# History

### 1910

The Macao Electric Lighting Company, Limited (as the Company was previously known) was incorporated. The Company was among the first 100 companies established in Hong Kong. Of the other 99 companies that were formed at the same time as the Company, only 29 companies still exist today, of which 3 including the Company are listed on the Hong Kong Stock Exchange.

#### 1927

The Company was listed in Hong Kong.

#### 1988

The Company's name was changed to "Melco International Development Limited".

The Company acquired the residential complex "Art Court" in Tung Shan Terrace.

#### 1993

The Company acquired Aberdeen Restaurant Enterprises Limited and its subsidiaries, which own and operate the Jumbo Floating Restaurant and Tai Pak Floating Restaurant in Aberdeen.

The Company became a subsidiary of Shun Tak Holdings Limited.

# 2001

Lasting Legend Limited became the Company's single largest shareholder. Mr. Lawrence Ho was appointed Managing Director of the Company.

### 2002

The Company underwrote the rights issue of not less than 1,020,664,287 shares of HK\$0.1 each of Value Convergence Holdings Limited (formerly known as iAsia Technology Limited).

Value Convergence acquired VC CEF Capital Limited, VC CEF Brokerage Limited and VC CEF Futures Limited from Cheung Kong (Holdings) Limited and Canadian Imperial Bank of Commerce.

## 2003

The Company subscribed for 1,007,582,287 shares of HK\$0.1 each of Value Convergence Holdings Limited. Following this subscription of shares, Value Convergence, VC CEF Capital, VC CEF Brokerage and VC CEF Futures became subsidiaries of the Company.