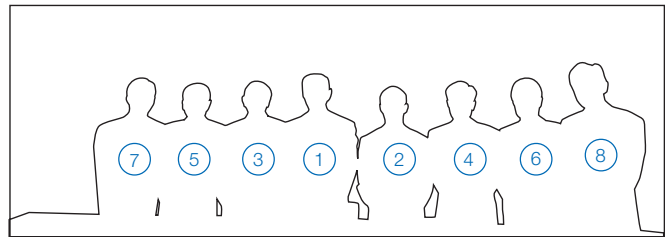




## Directors

1. Dr. Stanley Ho
2. Mr. Lawrence Ho
3. Sir. Roger Lobo
4. Mr. Peter So
5. Mr. Robert Kwan
6. Mr. Ng Ching Wo
7. Mr. Frank Tsui
8. Mr. Ho Cheuk Yuet



## Board of Directors

### **Dr. Stanley Ho, O.B.E.**

#### **Group Executive Chairman (aged 81)**

Dr. Ho, an outstanding entrepreneur in Asia, is actively involved in a strategic decision-making capacity for numerous companies. In Hong Kong, he holds the positions of Group Executive Chairman of Shun Tak Holdings Limited, Chairman of Value Convergence Holdings Limited (formerly known as iAsia Technology Limited) and President of The Real Estate Developers Association of Hong Kong. In Macau, he is Managing Director of Sociedade de Turismo e Diversões de Macau, S.A.R.L. and Sociedade de Jogos de Macau, S.A., Vice-Chairman of CAM – Macau International Airport Company Limited, Chairman of Seng Heng Bank Limited, and Chairman of Macau Jockey Club.

Apart from being the holder of honorary doctorates of social sciences from The University of Hong Kong and University of Macau, Dr. Ho holds a number of key positions in the following academic and political bodies: Standing Committee Member, the 9th National Committee of the Chinese People's Political Consultative Conference; Member, Court and Council of The University of Hong Kong; Chairman, The University of Hong Kong Foundation for Educational Development and Research; Founding Member, Court, The Hong Kong Polytechnic University; Vice-President, Preparatory Committee for the Macau Special Administrative Region; Trustee, Foundation for the Co-operation and Development of Macau; as well as Council Member, University of Macau.

Dr. Ho is also a vice patron of the Community Chest of Hong Kong, a member of the board of trustees of the Better Hong Kong Foundation, and a patron of the Society of the Academy for Performing Arts.

Dr. Ho has been the Company's Chairman since 1987.

### **Sir Roger Lobo, C.B.E., LL.D., J.P.**

#### **Independent Non-Executive Director (aged 80)**

Sir Roger was appointed Independent Non-Executive Director of the Company in February 1998.

Sir Roger is a prominent figure in Hong Kong and Macau and has served on numerous public offices in the past. He was an Executive Council Member between 1967 and 1985, a Legislative Council Member between 1972 and 1985 (Senior Legislative Council Member between 1980 and 1985) and a Member of Urban Council (1965-1978). In addition, he was Chairman of the Advisory Committee on Post-Retirement Employment (1987-1998), Chairman of Hong Kong Broadcasting Authority (1989-1997) and Chairman and Member of various committees of Independent Commission Against Corruption (1975-1985).

Sir Roger is currently serving on many civic and social services offices. These offices include Vice-Patron of the Community Chest of Hong Kong and The Society of Rehabilitation and Crime Prevention, Hong Kong; Member of the Board of Trustees of Business and Professionals Federation of Hong Kong; Council Member of Caritas Hong Kong; and Honorary Commissioner of Civil Aid Services.

Sir Roger sits on the board of a number of other companies, including Shun Tak Holdings Limited and PCCW Limited (both Hong Kong listed) and Johnson & Johnson (HK) Limited.

## Management Profile

**Mr. Robert Kwan, M.A. (CANTAB), F.C.A., F.H.K.S.A., C.P.A., J.P.**

**Independent Non-Executive Director (aged 66)**

Mr. Kwan was appointed Independent Non-Executive Director of the Company in February 1998.

Mr. Kwan is a retired certified public accountant, received his Master of Arts Degree at Cambridge University and qualified as a Fellow of the Institute of Chartered Accountants in England and Wales and Fellow of the Hong Kong Society of Accountants. He is past Chairman of Deloitte Touche Tohmatsu, Certified Public Accountants and Ocean Park Corporation.

Mr. Kwan has been active in community services and has served on numerous committees and public offices. He is currently serving as a Member of the Office of The Ombudsman, a Voting Member of Tung Wah Group of Hospitals Advisory Board, a Founding Voting Member of The University of Hong Kong Foundation for Educational Development and Research and a Non-Executive Director of Shun Tak Holdings Limited.

**Mr. Ng Ching Wo**

**Independent Non-Executive Director (aged 52)**

Mr. Ng was appointed Independent Non-Executive Director of the Company in February 2003.

Mr. Ng is a partner of Fong & Ng, Solicitors. Mr. Ng received his L.L.B. from the University of Alberta in Canada and was admitted to practise as a barrister and solicitor in Alberta in 1981. He is qualified as a solicitor in both the United Kingdom and Hong Kong. Mr. Ng's practice focused primarily in the area of cross-border corporate and commercial work and he has experience in mergers and acquisitions, take-overs of private and listed companies, cross-border initial public offerings, tax planning, large-scale international joint ventures and technology transfer.

Mr. Ng sits on the board of a number of other companies, including United Pacific Industries Limited, IIN International Limited and Fushan Holdings Limited (all Hong Kong listed).

**Mr. Ho Cheuk Yuet**

**Non-Executive Director (aged 40)**

With 18 years in economic & stockbroking research and sales, Mr. Ho is previously Managing Director & Head of Research with BOC International, Head of Greater China Sales and Research with HSBC Securities; Head of Greater China Equities with UBS Warburg; and Head of New Markets with CLSA. Prior to joining stockbroking, Mr. Ho was economist with the Hongkong Trade Development Council. During 1994-1996, Mr. Ho was voted "Best China Analyst" by AsiaMoney and Institutional Investors.

Mr. Ho graduated from University of Hong Kong with a Bachelor degree of Social Sciences, majoring in Economics.

Mr. Ho has been a Non-Executive Director of the Company since February 2002.

**Mr. Lawrence Ho****Managing Director (aged 26)**

Mr. Ho is the son of Dr. Stanley Ho, the founder of the Shun Tak Group and Sociedade de Turismo e Diversões de Macau, S.A.R.L. Mr. Ho was appointed Managing Director of the Company in November 2001, after he made and completed a General Offer for shares of the Company. As Managing Director, Mr. Ho oversees and is responsible for the overall strategic development, management and operations of the Company.

Mr. Ho has been an Executive Director of Value Convergence Holdings Limited (formerly known as iAsia Technology Limited) since October 2000 and President and Vice-Chairman of Value Convergence since August 2002. Before joining the Company and Value Convergence Holdings Limited, Mr. Ho worked at Jardine Fleming in the Asian derivative group, where he was responsible for marketing and structuring of Asian derivative products. Prior to that, he worked in the credit risk management department of the Citibank N.A.

Mr. Ho is a graduate of the University of Toronto, Canada and holds a Bachelor of Arts degree, majoring in commerce.

Mr. Ho is Member of The Chinese People's Political Consultative Conference, Shanghai Committee, Vice-Chairman of The Chamber of Hong Kong Listed Companies Limited, Member of Science and Technology Council of Macau Special Administrative Region and Director of Guangzhou Luhua Golf & Country Club.

**Mr. Frank Tsui****Executive Director (aged 45)**

Mr. Tsui has more than 20 years of experience in direct investment and investment banking, having held senior management positions at James Capel (Far East) Limited (Managing Director, China Fund), Citicorp International Limited (Vice President) and Canadian Imperial Bank of Commerce (Manager, China Operations Group). Prior to joining the Company, he was the president of China Assets Investment Management Limited which is the investment manager of China Assets (Holdings) Limited, a listed investment holding company in Hong Kong.

Mr. Tsui graduated with a bachelor's and a master's degree in business administration from the Chinese University of Hong Kong and with a law degree from the University of London. He is a member of the Certified General Accountants Association of Canada and the Hong Kong Securities Institute.

Mr. Tsui has been an Executive Director of the Company since November 2001.



## Management Profile

### **Mr. Peter So**

#### **Executive Director (aged 50)**

Mr. So is a professional management accountant by training and is an associate member of both Chartered Institute of Management Accountants and Institute of Financial Services.

Mr. So has an extensive career in banking and finance. He has held senior management positions in Hang Seng Bank Limited, was the head of global institutional sales in a leading international securities brokerage group, Wardley James Capel Limited, a member of the HSBC Group, a director and head of project finance at Citicorp International Limited, and deputy managing director of Jinhui Holdings Company Limited. He is currently the Non-executive Chairman of enterpriseAsia plc (listed on the AIM of the London Stock Exchange), an Executive Director and Chief Operating Officer of Pacific Century Insurance Holdings Limited (Hong Kong listed) and a non-executive director of Europasia Education plc (listed on the AIM of the London Stock Exchange), Jinhui Holdings Company Limited (Hong Kong listed) and Jinhui Shipping and Transportation Limited (Oslo listed).

Mr. So has been an Executive Director of the Company since November 2001.

### **Senior Management**

#### **Mr. Ted Chan**

##### **Assistant to Managing Director (aged 31)**

Mr. Chan has more than seven years of experience in investment banking and securities. He is currently the Assistant and reports directly to Mr. Lawrence Ho, with primary responsibilities in management and investment. Prior to joining the Company, Mr. Chan worked in the capacity of Director of Development of First Shanghai Financial Holding Limited, specializing in internet trading solution and China business development. Mr. Chan graduated with a bachelor's degree in business administration from the Chinese University of Hong Kong and with a master's degree in Financial Management from the University of London.

#### **Mr. Samuel Tsang**

##### **Group Legal Counsel & Company Secretary (aged 48)**

Mr. Tsang is a solicitor admitted in Hong Kong, England and Australia. He has worked as a lawyer with major law firms and listed conglomerates in Hong Kong for over 15 years. Mr. Tsang is currently Group Legal Counsel and Company Secretary of the Company. Mr. Tsang holds a master of laws degree from University of Hong Kong and a master of business administration degree from the Australian Graduate School of Management.