

Consolidated Profit and Loss Account

Year ended 31 December 2002

| | Notes | 2002 HK\$ | 2001 HK\$ |
|---|-------|----------------------|---------------|
| TURNOVER | 5 | 86,375,709 | 99,408,954 |
| Other revenue and gains | 5 | 545,662 | 290,880 |
| Cost of food and beverages | | (21,989,196) | (25,430,905) |
| Consumable stores used | | (2,170,186) | (2,881,306) |
| Staff costs (not including director's remuneration) | | (51,975,843) | (55,244,404) |
| Depreciation expense | | (5,927,225) | (6,039,904) |
| Fixed assets written off | | (3,857,649) | – |
| Impairment of fixed assets | | (142,441) | – |
| Impairment of long term investments | | (8,911,880) | – |
| Provision against deposit paid | | (3,500,000) | – |
| Other operating expenses | | (26,577,231) | (31,195,431) |
| Total operating expenses | | (125,051,651) | (120,791,950) |
| OPERATING LOSS BEFORE TAX | 6 | (38,130,280) | (21,092,116) |
| Tax | 7 | – | – |
| LOSS BEFORE MINORITY INTERESTS | | (38,130,280) | (21,092,116) |
| Minority interests | | 2,533,972 | 2,457,484 |
| NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS | 8 | (35,596,308) | (18,634,632) |
| LOSS PER SHARE | | | |
| Basic | 9 | HK27.1 cents | HK15.4 cents |
| Diluted | | N/A | N/A |