

**CONSOLIDATED CASH FLOW STATEMENT**

For the year ended 31st December 2002

**綜合現金流量表**

截至二零零二年十二月三十一日止年度

	2002	2001
	HK\$'000	HK\$'000
	港幣千元	港幣千元
<b>OPERATING ACTIVITIES 經營業務</b>		
Profit before taxation 除稅前溢利	38,697	43,953
Adjustments for 經調整下列各項：		
Depreciation 折舊	40,682	29,892
Impairment loss recognised in respect of fixed assets 固定資產已確認減值虧損	1,071	—
Interest expense 利息支出	17,484	16,037
Interest income 利息收入	(2,560)	(3,916)
Dividend income from investments in securities 證券投資股息收入	(4,782)	(4,782)
Loss on disposal of fixed assets 出售固定資產虧損	2,627	303
Gain on disposal of investments in securities 出售證券投資收益	(521)	(78)
Gain on disposal of partial interest in a subsidiary 出售一間附屬公司部份權益之收益	(1,253)	(2,560)
Unrealised loss from revaluation of investments in securities 證券投資重估未變現虧損	—	373
Impairment loss recognised in respect of other assets 其他資產已確認減值虧損 (Write back) allowance for amount due from an associate 一間聯營公司欠款(撥回)撥備	1,100	5,250
Allowance for amounts due from jointly controlled entities 共同控制實體欠款撥備	(4,000)	3,000
Share of results of associates 所佔聯營公司業績	7,804	577
Share of results of jointly controlled entities 所佔共同控制實體業績	(929)	—
	—	4,178
Operating cash flows before movements in working capital 營運資金變動前之經營現金流動	95,420	92,227
(Increase) decrease in inventories 存貨(增加)減少	(77,665)	139,285
(Increase) decrease in trade and other receivables 貿易及其他應收賬款(增加)減少	(55,943)	70,071
Decrease in bills receivable 應收票據減少	146	1,572
(Increase) decrease in deposits and prepayments 按金及預付款項(增加)減少	(2,228)	6,159
Increase (decrease) in trade and other payables 貿易及其他應付賬款增加(減少)	188,187	(150,589)
Increase (decrease) in bills payable 應付票據增加(減少)	100,570	(70,204)
Cash generated from operations 經營業務所得現金	248,487	88,521
Income tax paid 已付利得稅	(10,862)	(14,979)
Income tax refunded 利得稅退稅	762	—
<b>NET CASH FROM OPERATING ACTIVITIES 經營業務所得現金淨額</b>	<b>238,387</b>	<b>73,542</b>

	2002 HK\$'000 港幣千元	2001 HK\$'000 港幣千元
NET CASH FROM OPERATING ACTIVITIES 經營業務所得現金淨額	238,387	73,542
INVESTING ACTIVITIES 投資活動		
Interest received 已收利息	2,560	3,916
Dividend received from investments in securities 證券投資已收股息	4,782	4,782
Purchase of fixed assets 購買固定資產	(218,880)	(195,076)
Proceeds from disposals of fixed assets 出售固定資產所得款項	6,479	16,609
Proceeds from disposal of partial interest in a subsidiary 出售一間附屬公司部份權益所得款項	6,134	5,036
Repayment from (advance to) associates 聯營公司之還款(墊款)	866	(273)
Advance to jointly controlled entities 共同控制實體之墊款	(2,829)	(5,798)
Proceeds from disposal of investments in securities 出售證券投資所得款項	1,050	315
Purchase of investments in securities 購買投資證券	(1,115)	(1,447)
Purchase of other assets 購入其他資產	(116)	(415)
Advances to investee companies 墊付予受投資公司之款項	—	(3,806)
Decrease (increase) in pledged bank deposits 已抵押銀行存款減少(增加)	50,851	(51,089)
NET CASH USED IN INVESTING ACTIVITIES 投資活動所用現金淨額	(150,218)	(227,246)
FINANCING ACTIVITIES 融資活動		
Interest paid 已付利息	(26,098)	(27,652)
Dividend paid to minority shareholders 支付少數股東之股息	(1,381)	(1,898)
Dividend paid 已付股息	—	(20,784)
New bank loans raised 新增銀行貸款	75,000	318,805
Repayments of bank loans 償還銀行貸款	(129,904)	(38,216)
Repayments of obligations under finance leases 償還融資租賃承擔	(15,999)	(15,669)
Contributions from minority shareholders of subsidiaries 來自附屬公司少數股東之貢獻	1,482	10,041
NET CASH (USED IN) FROM FINANCING ACTIVITIES 融資活動(所用)所得現金淨額	(96,900)	224,627
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS 淨現金及現金等值項目(減少)增加	(8,731)	70,923
CASH AND CASH EQUIVALENTS AT 1ST JANUARY 一月一日之現金及現金等值項目	49,402	(20,745)
EFFECT OF FOREIGN EXCHANGE RATE CHANGES 滙率變動之影響	(1,937)	(776)
CASH AND CASH EQUIVALENTS AT 31ST DECEMBER 於十二月三十一日之現金及現金等值項目	38,734	49,402

	2002	2001
	HK\$'000	HK\$'000
	港幣千元	港幣千元
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>		
現金及現金等值項目結存分析		
Cash and cash equivalent as previously reported 過往所報之現金及現金等值項目	—	(72,260)
Effect of reclassification of short-term bank loans 短期銀行貸款重新分類之影響	—	121,662
Cash and cash equivalent as restated 重新列賬之現金及現金等值項目	—	49,402
Represented by 相當於：		
Cash and bank balances 現金及銀行結存	<b>58,931</b>	58,338
Bank overdrafts 銀行透支	<b>(20,197)</b>	(8,936)
	<b>38,734</b>	49,402