



CONSOLIDATED BALANCE SHEET

As at 31st December, 2002

	Note	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Fixed assets	12	441,134	600,000
Intangible assets	13	325,173	–
Investments in associated companies	15	1,247,746	1,071,702
Lease and equipment deposits		88,255	–
		<u>2,102,308</u>	<u>1,671,702</u>
Current assets			
Inventories, at cost		51,164	–
Trade and other receivables	16	185,791	7,285
Tax recoverable		–	724
Bank balances and cash	17		
– Pledged		13,155	–
– Unpledged		1,158,014	677,922
		<u>1,408,124</u>	<u>685,931</u>
Current liabilities			
Trade and other payables	18	(317,393)	(18,439)
Sales in advance of carriage		(106,243)	–
Taxation payable		(10,395)	–
		<u>(434,031)</u>	<u>(18,439)</u>
Net current assets		<u>974,093</u>	<u>667,492</u>
Total assets less current liabilities		<u>3,076,401</u>	<u>2,339,194</u>
Financed by:			
Share capital	19	331,931	323,518
Reserves	20	2,346,014	1,996,265
Proposed final dividend	20	26,554	19,411
Shareholders' funds		<u>2,704,499</u>	<u>2,339,194</u>
Minority interests		318,207	–
Non-current liabilities			
Provision for overhaul and major checks	21	53,695	–
		<u>3,076,401</u>	<u>2,339,194</u>

On behalf of the Board

Zhang Xianlin
Director

Tsang Hing Kwong, Thomas
Director