



CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December, 2002

	Note	2002 HK\$'000	2001 HK\$'000
Cash flows from operating activities			
Cash generated from operations	23(a)	120,226	2,848
Interest paid		(2,592)	–
Hong Kong profits tax paid		–	(2,603)
Overseas taxation paid		(9,094)	–
Net cash from operating activities		<u>108,540</u>	<u>245</u>
Cash flows from investing activities			
Interest received		13,930	29,168
Sale of subsidiaries, net of cash disposed of	23(c)	(10,140)	–
Purchase of subsidiaries, net of cash acquired	23(d)	396,438	–
Dividends received from associated companies		203,532	40,000
Increase in pledged deposits		(5,232)	–
Loan to an associated company		(1,161)	(20,186)
Purchase of fixed assets		(32,745)	–
Sale of fixed assets		4	–
Net cash from investing activities		<u>564,626</u>	<u>48,982</u>
Cash flows from financing activities			
Issue of new shares	23(e)	87,491	–
Repayment of long-term bank loan	23(e)	(241,512)	–
Dividends paid		(39,053)	(38,040)
Net cash used in financing activities		<u>(193,074)</u>	<u>(38,040)</u>
Net increase in cash and cash equivalents		480,092	11,187
Cash and cash equivalents at beginning of year		677,922	666,735
Cash and cash equivalents at end of year		<u>1,158,014</u>	<u>677,922</u>
Analysis of balances of cash and cash equivalents:			
Bank balances and cash		<u>1,158,014</u>	<u>677,922</u>