

► Consolidated Income Statement

For the year ended 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover		1,024,302	1,117,930
Cost of sales		(702,739)	(789,608)
Gross profit		321,563	328,322
Investment income	4	1,500	3,819
Other operating income		10,492	19,481
Marketing and distribution costs		(93,116)	(88,220)
Research and development expenses		(17,743)	(18,301)
Administrative expenses		(106,811)	(103,821)
Other operating expenses		(12,560)	(23,077)
Profit from operations	5	103,325	118,203
Finance costs	7	(52)	(1,055)
Impairment on goodwill arising on acquisition of a jointly controlled entity		—	(3,181)
Share of results of a jointly controlled entity		—	(883)
Profit from ordinary activities before taxation		103,273	113,084
Taxation	8	(9,010)	(4,527)
Profit before minority interests		94,263	108,557
Minority interests		(1,133)	(2,612)
Net profit for the year		93,130	105,945
Dividends	9	57,796	72,471
Earnings per share	10		
Basic		12.89 cents	14.62 cents
Diluted		12.89 cents	14.62 cents