

Condensed Interim Financial Statements

Consolidated Balance Sheet

		At 31st December, 2002	At 30th June, 2002
		(Unaudited)	(Audited)
	Note	HK\$'000	HK\$'000
Non-current assets			
Fixed Assets			
– Investment properties		3,409,813	3,410,600
– Other fixed assets		13,149	8,112
		3,422,962	3,418,712
Interest in associates		1,665,555	1,689,779
Investments in securities		73,775	73,775
Properties held for development		3,722,851	3,790,336
Instalments receivable	9(a)	44,981	52,897
		8,930,124	9,025,499
Current assets			
Properties under development		929,509	898,096
Completed properties for sale		337,671	376,501
Loans receivable		205,610	205,610
Debtors, prepayments and deposits	10	565,014	538,083
Instalments receivable	9(b)	46,096	86,511
Cash at bank and in hand		314,373	394,664
		2,398,273	2,499,465
Current liabilities			
Bank loans and overdrafts — unsecured		99,145	467,744
Creditors and accrued expenses	11	375,469	358,010
Taxation		116,341	129,943
		590,955	955,697
Net current assets		1,807,318	1,543,768
Total assets less current liabilities		10,737,442	10,569,267

Condensed Interim Financial Statements

Consolidated Balance Sheet (cont'd)

		At 31st December, 2002 (Unaudited) HK\$'000	At 30th June, 2002 (Audited) HK\$'000
	Note		
Non-current liabilities			
Bank loans — unsecured		679,514	1,356,459
Amounts due to fellow subsidiaries		<u>1,590,481</u>	<u>617,302</u>
		2,269,995	1,973,761
Minority interests		<u>935,969</u>	<u>935,744</u>
		3,205,964	2,909,505
Net assets			
		<u><u>7,531,478</u></u>	<u><u>7,659,762</u></u>
Capital and reserves			
Share capital	12	496,776	496,776
Reserves	13	<u>7,034,702</u>	<u>7,162,986</u>
		<u><u>7,531,478</u></u>	<u><u>7,659,762</u></u>

The notes on pages 8 to 21 form part of the condensed interim financial statements.