

Consolidated Cash Flow Statement

For the year ended 31st December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Cash flows from operating activities			
Cash (used in)/generated from operations	30(a)	(206,501)	42,461
Net tax paid		(30,253)	(9,850)
Interest element of finance lease rental payments		(2)	(163)
Interest paid		(74,302)	(106,843)
Net cash used in operating activities		(311,058)	(74,395)
Cash flows from investing activities			
Purchase of fixed assets		(164,158)	(46,737)
Deferred expenditure		(36,536)	(36,413)
Acquisition of jointly controlled entities		(10,039)	—
Acquisition of associated companies		—	(21,549)
Loans to associated companies and jointly controlled entities		(46,680)	(9,272)
Acquisition of long-term investments		(10,173)	(33,739)
Proceeds from sale of fixed assets		4,537	1,786
Sales proceeds of long-term investments		5,295	14,921
Proceeds from disposal of an associated company		20,700	—
(Increase)/decrease in deferred receivable		(1,893)	3,224
Investment in jointly controlled entities		(1,694)	(2,272)
Investment in a subsidiary		—	(11,331)
Interest received		10,864	20,355
Dividends received from listed investments		856	238
Dividends received from associated companies		3,400	—
Dividends received from jointly controlled entities		—	383
Deemed disposal of subsidiaries		—	(1,104)
Net cash used in investing activities		(225,521)	(121,510)
Cash flows from financing activities			
Issue of new shares	30(b)	2,178	176
Capital element of finance lease rental payments		(638)	(1,474)
Net increase in loans from minority shareholders		21,183	8,435
New long-term bank loans		1,430,483	810,320
Repayment of long-term bank loans		(630,797)	(699,532)
(Decrease)/increase in short-term bank loans repayable after three months from date of advance		(216,261)	79,925
Dividends paid to shareholders		(30,227)	(13,906)
Dividends paid to minority interests		(13,369)	(12,885)
Net cash from financing activities		562,552	171,059
Net increase/(decrease) in cash and cash equivalents			
		25,973	(24,846)
Cash and cash equivalents at beginning of year		654,580	679,716
Changes in exchange rates		995	(290)
Cash and cash equivalents at end of year		681,548	654,580
Analysis of cash and cash equivalents			
Cash and bank balances		686,409	656,303
Bank overdrafts		(4,861)	(1,723)
		681,548	654,580