



financial highlights

Automobile

The Group recorded a sales revenue of HK\$3,544 million from its Automobile division, representing an increase of 40% over the previous year and contributing to 57% of the Group's total revenue in the year under review.

Machinery

The Group, recognized to be the No.1 hydraulic excavator dealer worldwide, recorded a significant increase of 129% in unit sales volume. The Machinery division recorded HK\$1,315 million revenue.

Property

Sales of Phase I of Starcrest has performed well and the property is expected to be ready for occupation by June 2003.

Trading

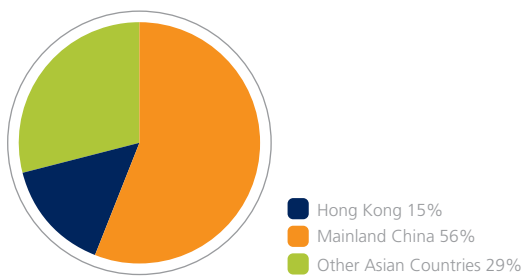
The Group's Trading division continued to post an encouraging outlook, achieving turnover of HK\$1,018 million as compared to HK\$976 million in last year.

Financial Investment and Services

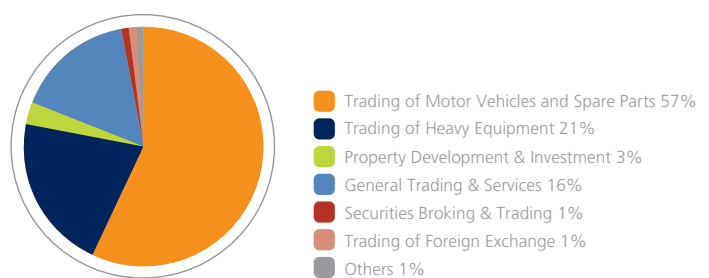
The Financial Investment and Services division recorded a turnover of HK\$96 million and achieved a contribution of HK\$47 million, despite the backdrop of a gloomy investment market.

Consolidated	2002 <i>HK\$ million</i>	2001 <i>HK\$ million</i>	Change <i>in %</i>
Turnover	6,175	4,392	+41
Profit from operating activities	295	301	-2
Profit before tax	322	330	-2
Net profit attributable to shareholders	180	170	+6
Basic earnings per share	HK19.0 cents	HK17.9 cents	+6

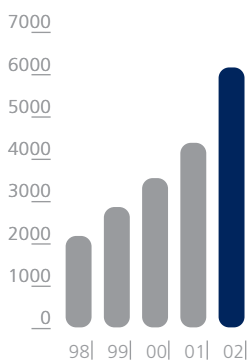
Turnover by Geographical Area



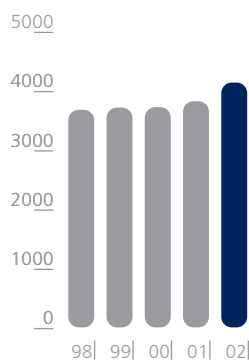
Turnover by Principal Activities



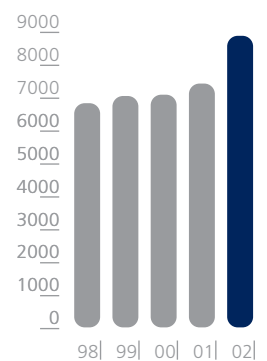
Turnover *HK\$ million*



Net Asset Value *HK\$ million*



Total Assets *HK\$ million*



dynamic management

leadership in pursuit of
excellence to
exceed expectation
ensures quality and
success



