

Consolidated Income Statement

For the year ended 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	4	121,310	119,064
Cost of sales		(60,462)	(61,259)
Gross profit		60,848	57,805
Other operating income	6	646	2,064
Selling and distribution expenses		(4,354)	(3,180)
Administrative expenses		(25,213)	(23,585)
Revaluation decrease on leasehold land and buildings		(334)	(183)
Profit from operations	7	31,593	32,921
Finance costs	8	(2,172)	(2,258)
Profit before taxation		29,421	30,663
Taxation	11	(5,033)	(4,657)
Net profit for the year		24,388	26,006
Dividends	12	67,000	5,000
Earnings per share	13		
Basic		HK3.50 cents	HK3.82 cents