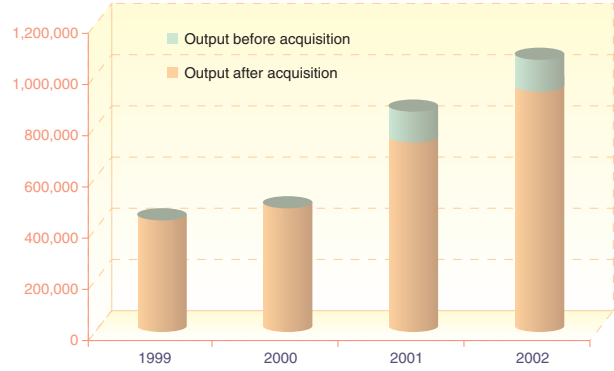


Financial Highlights

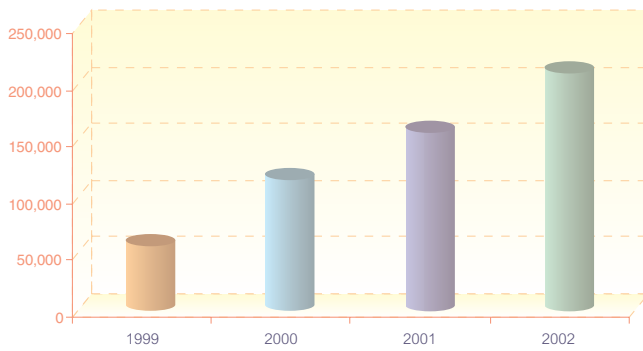
	Consolidated	Proforma Combined	Change (%)
	2002	2001	
OPERATIONS			
Output volume, in tonnes	912,946	700,225	+30.4%
Debtors average collection period, in days	40	33	+21.2%
Creditors average payment period, in days	89	95	-6.3%
Stock turnover, in days	9	10	-10.0%
Year-end number of staff	5,956	4,987	+19.4%
FINANCIAL RESULTS			
Turnover, in thousand dollars	1,118,642	836,704	+33.7%
Earnings before finance costs, tax, depreciation and amortisation (EBITDA), in thousand dollars	327,643	241,553	+35.6%
Net profit attributable to shareholders, in thousand dollars	108,769	81,435	+33.6%
Basic earnings per share, in cents	13.79	12.34	+11.8%
Current ratio, times	1.0	0.6	+66.7%
Interest cover, times	6.5	7.2	-9.7%
Gearing ratio :			
Debt to equity, %	97%	226%	-57.1%
Net debt to equity, %	77%	208%	-63.0%
SHAREHOLDERS' FUND			
Issued shares, in thousand shares	913,000	N/A	N/A
Shareholders' equity, in thousand dollars	807,550	N/A	N/A
Shareholders' equity per share, in cents	88.45	N/A	N/A

Financial Highlights

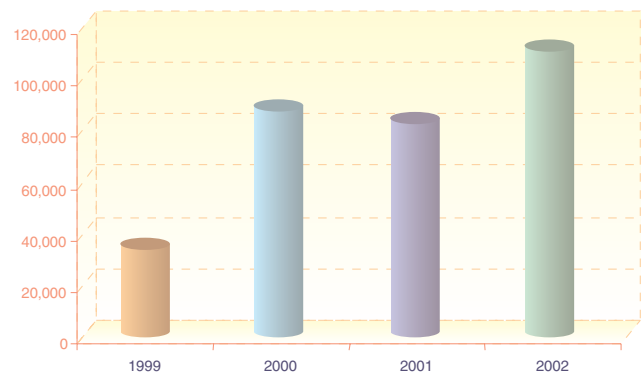
Output Volume (in tonnes)



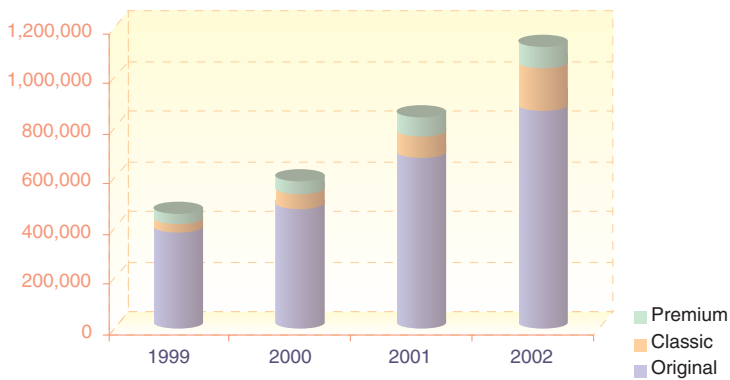
Profit from Operating Activities (HK\$'000)



Net Profit Attributable to Shareholders (HK\$'000)



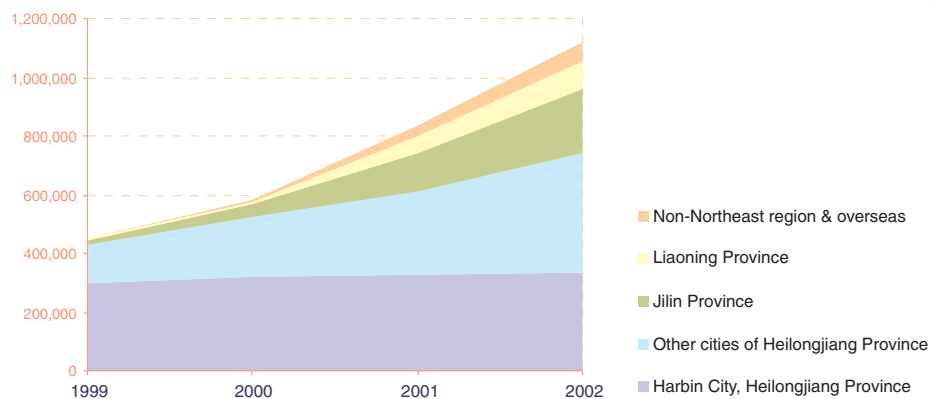
Turnover by Product Category (HK\$'000)



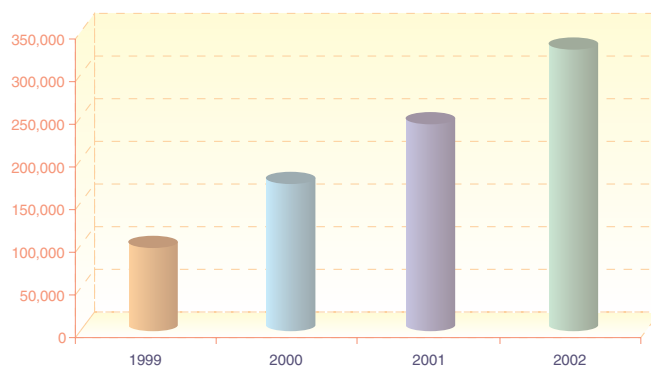
Financial Highlights



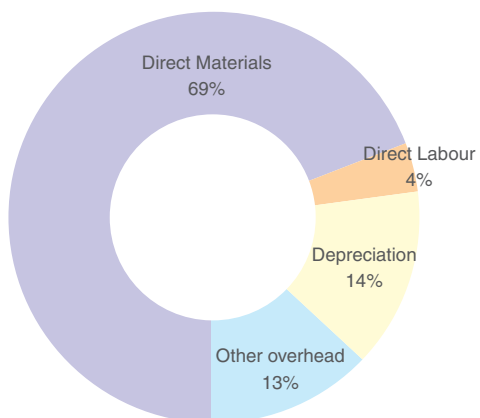
Turnover by Geographical Location (HK\$'000)



EBITDA (HK\$'000)



Cost of Production 2001



Cost of Production 2002

