

Consolidated Balance Sheet

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	1,385,535	1,166,774
Intangible assets	15	23,990	26,349
Goodwill	16	134,365	87,756
Deferred expenditure		7,179	9,882
Deposits paid for purchases of fixed assets		53,149	22,800
Pledged bank deposits		—	7,839
		1,604,218	1,321,400
CURRENT ASSETS			
Inventories	18	261,211	238,231
Accounts receivable	19	133,080	115,005
Other receivables	20	110,479	47,709
Time deposits		40,509	—
Cash and bank balances		127,837	52,750
		673,116	453,695
CURRENT LIABILITIES			
Accounts payable	22	151,428	163,172
Tax payable		9,159	7,205
Other payables and accruals	23	351,134	354,325
Convertible notes	25	21,800	21,800
Other loans	26	11,027	23,469
Interest-bearing bank borrowings	27	114,671	144,477
		659,219	714,448
NET CURRENT ASSETS/(LIABILITIES)		13,897	(260,753)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,618,115	1,060,647
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	27	(639,567)	(564,162)
Due to joint venture partners of subsidiaries	28	(28,082)	(102,306)
		(667,649)	(666,468)
MINORITY INTERESTS		(142,916)	(54,609)
		807,550	339,570

Consolidated Balance Sheet

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
CAPITAL AND RESERVES			
Issued capital	29	91,300	100
Reserves	31(a)	716,250	339,470
		<u>807,550</u>	<u>339,570</u>

LI Wentao
Director

LO Peter
Director