

# FINANCIAL HIGHLIGHTS

## Income Statement

(Amounts expressed in thousands)

Extracted from the financial statements prepared in accordance with International Financial Reporting Standards ("IFRS")

	For the year ended 31 December				2002 vs. 2001 Increase (Decrease)
	<u>2002</u> RMB	<u>2002</u> HK\$ equivalent	<u>2002</u> US\$ equivalent	2001 RMB (Restated)	
Sales					
Resins and Plastics	5,514,147	5,196,633	666,177	3,203,189	72%
Synthetic Pubber	1,418,899	1,337,196	171,421	925,512	53%
Basic Organic Chemical Products	2,140,185	2,016,949	258,560	1,373,201	56%
Others	<u>369,830</u>	<u>348,535</u>	<u>44,680</u>	<u>473,353</u>	(22%)
Total sales	9,443,061	8,899,313	1,140,838	5,975,255	58%
Cost of sales	<u>(8,368,029)</u>	<u>(7,886,183)</u>	<u>(1,010,961)</u>	<u>(5,660,191)</u>	48%
Gross profit	1,075,032	1,013,130	129,877	315,064	241%
Selling, general and administrative expenses	<u>(530,571)</u>	<u>(500,020)</u>	<u>(64,099)</u>	(565,412)	(6%)
Other expenses, net	<u>(2,903)</u>	<u>(2,736)</u>	<u>(351)</u>	<u>(100,296)</u>	(97%)
Profit/(loss) from operations	541,558	510,374	65,427	(350,644)	254%
Net financing costs	<u>(210,830)</u>	<u>(198,690)</u>	<u>(25,471)</u>	<u>(59,579)</u>	254%
Profit/(loss) from ordinary activities before taxation	330,728	311,684	39,956	(410,223)	181%
Income tax(expense)/ benefit	<u>(121,629)</u>	<u>(114,625)</u>	<u>(14,694)</u>	<u>137,756</u>	188%
Profit/(loss) attributable to shareholders	<u>209,099</u>	<u>197,059</u>	<u>25,262</u>	<u>(272,467)</u>	177%

\* Exchange rates used: Renminbi ("RMB") 1.00 = 0.9424 Hong Kong Dollar ("HK\$") = 0.1208 United States Dollar ("US\$") based on the exchange rates quoted by the People's Bank of China at the close of business on 31 December 2002. No representation is made that RMB amounts could have been, or could be, converted into HK\$ or US\$ at that rate on 31 December 2002, or on any other date.