

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2002

Amounts in thousands

	Note	2002 RMB	2001 RMB (Restated)
Cash flows from operating activities			
Cash generated from operations	27(a)	1,220,949	716,695
Interest paid		(220,918)	(207,091)
Income tax paid		-	(128,336)
Income tax recovered		37,088	-
Net cash from operating activities		<u>1,037,119</u>	<u>381,268</u>
Cash flows from investing activities			
Acquisition of property, plant and equipment		(722,492)	(2,048,217)
Interest received		2,063	2,139
Proceeds from disposal of property, plant and equipment		4,063	108
Net cash used in investing activities		<u>(716,366)</u>	<u>(2,045,970)</u>
Cash flows from financing activities			
Proceeds from bank loans		5,467,127	3,508,533
Repayments of bank loans		(5,801,385)	(1,718,868)
Dividends paid		-	(134,960)
Net cash (used in)/ from financing activities		<u>(334,258)</u>	<u>1,654,705</u>
Net decrease in cash and cash equivalents		<u>(13,505)</u>	<u>(9,997)</u>
Cash and cash equivalents at beginning of year		<u>276,140</u>	<u>286,137</u>
Cash and cash equivalents at end of year		<u>262,635</u>	<u>276,140</u>

The notes on page 36 to 62 form part of these financial statements.