

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2002

i]Amounts in thousands; ^

	Note	Share	Share	Reserves	Retained	Total
		Capital	premium		earnings	
		RMB	RMB	RMB	RMB	RMB
					(Restated)	(Restated)
At 1 January 2001		3,374,000	774,630	120,677	950,968	5,220,275
Net loss		-	-	-	(272,467)	(272,467)
Dividend	9	-	-	-	(134,960)	(134,960)
Revaluation surplus realised		-	-	(103,579)	103,579	-
At 31 December 2001		<u>3,374,000</u>	<u>774,630</u>	<u>17,098</u>	<u>647,120</u>	<u>4,812,848</u>
At 1 January 2002		3,374,000	774,630	17,098	647,120	4,812,848
Net profit		-	-	-	209,099	209,099
Revaluation surplus realised		-	-	(4,190)	4,190	-
At 31 December 2002		<u>3,374,000</u>	<u>774,630</u>	<u>12,908</u>	<u>860,409</u>	<u>5,021,947</u>

Note: As described in Note 23 to the financial statements, the Company changed its method of accounting for land use rights in 2002. This change has been accounted for retrospectively by restating comparatives and adjusting the opening balances of retained earnings and shareholders' equity at 1 January 2001.

The notes on page 36 to 62 form part of these financial statements.