

Brief Biographical Details of Directors

EXECUTIVE DIRECTORS

Mr. Ng Hung Sang, Robert, aged 53, is the Chairman of the Company, South China Holdings Limited (“SCH”), South China Industries Limited (“SCI”), Wah Shing International Holdings Limited (“Wah Shing”), Jessica Publications Limited (“Jessica”) and the Co-Chairman of Capital Publications Limited (“Capital”). He holds a Master’s degree in marketing from Lancaster University in the United Kingdom and is a fellow member of the Chartered Institute of Management Accountants. He was appointed as a Director of the Company in December 1988.

Mr. Richard Howard Gorges, aged 59, is the Vice-Chairman of the Company and SCI, a Director of SCH and a Deputy Chairman of Wah Shing. He holds a Master’s degree in law from Cambridge University in the United Kingdom. He was appointed as a Director of the Company in December 1988.

Ms. Cheung Choi Ngor, Christina, aged 49, is the Vice-Chairman of the Company, the Vice-Chairman and Chief Executive of SCI, the Deputy Chairman and Chief Executive of Wah Shing, and a Director of SCH. She holds a Master’s degree in business administration from the University of Illinois in the United States of America. Ms. Cheung is a member of the National Committee of the Chinese People’s Political Consultative Conference. She was appointed as a Director of the Company in December 1988.

Mr. Shing Shin Cheung, Stewart, aged 55, is the Chief Executive Officer of the Company. He holds a Master’s degree in business administration from the University of New South Wales in Australia. He is a fellow member of the Hong Kong Society of Accountants and a member of the Hong Kong Securities Institute. He is currently representing the Company as the Chairman of the Hong Kong Association of Online Brokers. He was appointed as a Director of the Company in February 2001.

Mr. Ng Chun Sang, aged 40, holds a Bachelor’s degree in science from the University of London in the United Kingdom. He has extensive experience in securities and commodities broking. He is a brother of Mr. Ng Hung Sang, Robert. He was appointed as a Director of the Company in October 1999.

NON-EXECUTIVE DIRECTOR

Mr. Tan Boon Seng, aged 47, is the Chairman of Lee Hing Development Limited, an Executive Director of IGB Corporation Berhad, a listed company in Malaysia and is the Independent Non-executive Director of Wo Kee Hong (Holdings) Limited and Star Cruise Limited. He holds a Master’s degree in arts from Cambridge University in the United Kingdom. He has extensive experience in property development, corporate finance and trading business. He was appointed as a Director of the Company in December 1988 and is also the Non-executive Director of SCH and SCI.

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INDEPENDENT NON-EXECUTIVE DIRECTORS

Mrs. Tse Wong Siu Yin, Elizabeth, aged 45, is the Chairman of the Hong Kong Flower Retailers Association. She holds a Bachelor of Science in nutrition from the University of Western Ontario in Canada. She was appointed as an Independent Non-executive Director of the Company in November 1992.

Hon. Raymond Arthur William Sears, Q.C., aged 70, a retired High Court Judge, holds a Master's degree in law from Cambridge University in the United Kingdom. He became a Queen's Counsel in 1975 and was a former Vice-Chairman Judicial Section of the International Bar Association. In the United Kingdom, he had been leading counsel in England to the Government and large Authorities on redevelopment and construction projects and to the General Medical Council. In 1986 and 1987, he was a Justice of the Supreme Court of Hong Kong and the Commissioner to the Sultan of Brunei, respectively. During 1994 to 1999, he was the Senior Civil High Court Judge. He was appointed as an Independent Non-executive Director of the Company in March 2000.