

Company Balance Sheet

At 31st December, 2002

	<i>Notes</i>	2002 <i>HK\$</i>	2001 <i>HK\$</i>
Non-current Assets			
Property, plant and equipment	<i>13</i>	296,444	381,560
Interests in subsidiaries	<i>15</i>	954,613,543	957,873,143
Interests in associates	<i>16</i>	1	1
Investments in securities	<i>17</i>	780,000	780,000
		<u>955,689,988</u>	<u>959,034,704</u>
Current Assets			
Trade and other receivables		65,106	64,814
Deposits and prepayments		483,431	523,995
Trade balances due from shareholders		436,058	170,760
Trade balance due from an associate		7,314	–
Tax recoverable		7,305	7,305
Bank balances and cash		309,523	829,832
		<u>1,308,737</u>	<u>1,596,706</u>
Current Liabilities			
Trade and other payables		2,927,915	1,806,491
Advance from a shareholder		–	1,787,722
Advance from a related party		–	23,157,510
Trade balance due to an associate		–	137,496
Bank overdrafts, unsecured		–	523,705
		<u>2,927,915</u>	<u>27,412,924</u>
Net Current Liabilities		<u>(1,619,178)</u>	<u>(25,816,218)</u>
		<u>954,070,810</u>	<u>933,218,486</u>
Capital and Reserves			
Share capital	<i>20</i>	48,353,502	33,536,141
Reserves	<i>22</i>	865,902,530	795,855,792
		<u>914,256,032</u>	<u>829,391,933</u>
Non-current Liabilities			
Convertible bonds	<i>23</i>	–	88,095,127
Amounts due to subsidiaries	<i>24</i>	39,814,778	15,731,426
		<u>39,814,778</u>	<u>103,826,553</u>
		<u>954,070,810</u>	<u>933,218,486</u>

Jim WONG Tin Yue
Director

William CHENG Kai Man
Director