

## CONSOLIDATED INCOME STATEMENT (For the year ended 31st December, 2002)

		1.1.2002 to 30.6.2002	1.7.2002 to 31.12.2002	1.1.2002 to 31.12.2002	1.4.2001 to 31.12.2001
	Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover		538,825	124	<b>538,949</b>	932,908
Cost of sales		(332,588)	–	<b>(332,588)</b>	(598,017)
Gross profit		206,237	124	<b>206,361</b>	334,891
Other operating income	6	2,180	680	<b>2,860</b>	6,713
Restructuring and relaunch costs		(3,935)	–	<b>(3,935)</b>	(19,043)
Selling and distribution costs		(77,383)	–	<b>(77,383)</b>	(133,561)
Administrative expenses		(130,546)	(4,322)	<b>(134,868)</b>	(199,742)
Other operating expenses		(5,133)	–	<b>(5,133)</b>	(37,963)
Profit on disposal of subsidiaries		146,889	–	<b>146,889</b>	–
Profit (loss) from operations	7	138,309	(3,518)	<b>134,791</b>	(48,705)
Finance costs	8	(941)	(11)	<b>(952)</b>	(424)
Provision for amount due from jointly controlled entities		(5,378)	–	<b>(5,378)</b>	–
Share of results of jointly controlled entities		3,779	–	<b>3,779</b>	(1,626)
Share of results of associates		(632)	–	<b>(632)</b>	5,121
Profit (loss) before taxation		135,137	(3,529)	<b>131,608</b>	(45,634)
Taxation	10	(12,722)	3	<b>(12,719)</b>	(20,133)
Profit (loss) before minority interests		122,415	(3,526)	<b>118,889</b>	(65,767)
Minority interests		–	–	–	3
Net profit (loss) for the year/period		122,415	(3,526)	<b>118,889</b>	(65,764)
Earnings (loss) per share					
Basic	11	–	–	<b>28.3 cents</b>	(15.7) cents
Diluted		N/A	N/A	<b>N/A</b>	N/A