

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (For the year ended 31st December, 2002)

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Contributed surplus <i>HK\$'000</i>	Capital redemption reserve <i>HK\$'000</i>	Investment revaluation reserve <i>HK\$'000</i>	Investment properties revaluation reserve <i>HK\$'000</i>	Retained profits (accumulated losses) <i>HK\$'000</i>	Total <i>HK\$'000</i>
<b>THE GROUP</b>								
At 1st April, 2001	104,905	286,192	99,686	1,431	1,958	-	325,677	819,849
Surplus on revaluation	-	-	-	-	672	-	-	672
Impairment of goodwill previously eliminated against consolidated reserve	-	-	-	-	-	-	808	808
Loss for the period	-	-	-	-	-	-	(65,764)	(65,764)
Exchange realignments	-	-	-	-	-	-	(550)	(550)
At 31st December, 2001	104,905	286,192	99,686	1,431	2,630	-	260,171	755,015
Deficit on revaluation	-	-	-	-	(1,225)	-	-	(1,225)
Exchange realignment	-	-	-	-	-	-	(3,981)	(3,981)
Net profit for the period from 1st January, 2002 to 30th June, 2002	-	-	-	-	-	-	122,415	122,415
Results for the period from 1st January, 2002 to 30th June, 2002	-	-	-	-	(1,225)	-	118,434	117,209
At 30th June, 2002	104,905	286,192	99,686	1,431	1,405	-	378,605	872,224
Reserve reorganisation (note 28(a))	-	(286,192)	287,623	(1,431)	-	-	-	-
Dividend in Specie (note 2(B)(b))	-	-	(387,309)	-	-	-	(393,843)	(781,152)
Transfer	-	-	-	-	(1,405)	-	1,405	-
Net loss for the period from 1st July, 2002 to 31st December, 2002	-	-	-	-	-	-	(3,526)	(3,526)
Amount due to former holding company waived	-	-	12,804	-	-	-	-	12,804
Surplus arising from revaluation	-	-	-	-	-	1,969	-	1,969
Results for the period from 1st July, 2002 to 31st December, 2002	-	(286,192)	(86,882)	(1,431)	(1,405)	1,969	(395,964)	(769,905)
At 31st December, 2002	104,905	-	12,804	-	-	1,969	(17,359)	102,319