

## CHANGES IN SHARE CAPITAL AND SHAREHOLDINGS OF PRINCIPAL SHAREHOLDERS

### 1 CHANGES IN THE SHARE CAPITAL OF SINOPEC CORP.

(Unit: 10,000 shares)

	Prior to changes	Placing	Bonus	Increase / Decrease Capitalization of surplus reserves	IPO	Others	Sub-total	After changes
1. Shares not listed								
(i) Promoter shares	4,774,256.1							4,774,256.1
of which :								
State-owned shares	4,774,256.1							4,774,256.1
(ii) Public domestic shares not in circulation ("A Shares") (Note)	57,000.0					(57,000.0)	(57,000.0)	0
(iii) Others	1,937,939.0							1,937,939.0
Total number of shares not in circulation	6,769,195.1					(57,000.0)	(57,000.0)	6,712,195.1
2. Shares listed and in circulation								
(i) Publicly listed domestic shares ("A Shares")	223,000.0					57,000.0	57,000.0	280,000.0
(ii) Overseas listed foreign shares ("H shares")	1,678,048.8							1,678,048.8
Total number of shares listed and in circulation	1,901,048.8					57,000.0	57,000.0	1,958,048.8
3. Total number of shares	8,670,243.9							8,670,243.9

Note: 0.57 billion A shares are held by strategic investors with a lock-up period of eight months, and are listed on the Shanghai Stock Exchange on 8 April 2002.

### 2 ISSUANCE OF SHARES AND INFORMATION OF LISTING

(1) From 18 October to 19 October 2000, Sinopec Corp. made a global issue of H shares (including the issuance of ADRs in the U.S. market, with each ADR representing 100 H shares), the total number of shares issued was 16.78 billion, with an issue price at HKD 1.61 per share, and the net proceeds from the issue were HKD 22.734 billion. Up to now, all the shares issued are in circulation outside the PRC.

(2) On 16 July 2001, Sinopec Corp. issued A shares in the PRC market. The number of shares issued was 2.8 billion, with an issue price of RMB 4.22 per share and the net proceeds from the issue were RMB 11.648 billion. Up to now, all the shares issued are in circulation in the PRC.

## CHANGES IN SHARE CAPITAL AND SHAREHOLDINGS OF PRINCIPAL SHAREHOLDERS (CONTINUED)

### 3 SHAREHOLDINGS OF PRINCIPAL SHAREHOLDERS

Number of shareholders: 522,550 (including 21,626 holders of H shares) (At 31 December 2002)

Top ten Shareholders	Type of Shares held	Increase/ decrease (10,000 Shares)	Number of Shares held (10,000 Shares)	Percentage of total shareholdings
China Petrochemical Corporation	State-owned Shares	0	4,774,256.1	55.06%
HKSCC (Nominees) Limited	H Shares	(753.6)	894,814.3	10.32%
China Development Bank	State-owned Shares	0	877,557.0	10.12%
China Cinda Asset Management Corp.	State-owned Shares	0	872,065.0	10.06%
ExxonMobil Far East Holdings Ltd.	H Shares	0	316,852.9	3.65%
Shell Eastern (PTE) Ltd.	H Shares	0	196,642.2	2.27%
bp Oil Espana S.A.	H Shares	0	182,922.9	2.11%
China Orient Asset Management Corp.	State-owned Shares	0	129,641.0	1.50%
Guo Tai Jun An Corp. (Note)	State-owned Shares	58,676.0	58,676.0	0.68%
TOPGOAL Company	H Shares	0	33,906.5	0.39%
Explanation for the relationships among the top ten shareholders or activities in concert	There are no connections among corporate shareholders. Other holders of shares in circulation are not aware of any connection between themselves or activities in concert and holders of H shares are not aware of any pledges, lock-ups or trust of their shareholdings. Sinopec Corp. is not aware of any interests discloseable pursuant to section 16(1) of the Securities (Disclosure of Interests) Ordinance, Cap 396 of the Laws of Hong Kong.			

Note: Transferred from China Huarong Asset Management Corp. in April 2002.

#### 4 CONTROLLING SHAREHOLDER AND ACTUAL CHANGES TO THE BENEFICIAL OWNERS

During the reporting period, there was no change to the controlling shareholder or the actual beneficial owners.

##### (1) Controlling Shareholder

The controlling shareholder of Sinopec Corp. is China Petrochemical Corporation (“Sinopec Group Company”), established in July 1998, and is the State authorised investment arm and State-owned controlling company. Its registered capital is RMB 104.9 billion, and the legal representative is Mr Li Yizhong. Through reorganisation in 2000, Sinopec Group Company injected its principal petroleum and petrochemical operations into Sinopec Corp., and retained operations in certain smaller scale petrochemical facilities and refineries, provision of well drilling services, oil testing services, in-well operation services, manufacture and maintenance of production equipment, engineering construction and utility services and social services.

##### (2) Basic Situation of Other Legal Person Shareholders Holding 10% or More, Other Than HKSCC (Nominees) Limited

i China Development Bank: established in 1994, with a registered capital of RMB 50 billion. Its authorised legal person is Mr Chen Yuan. China Development Bank is primarily engaged in the management and

operation of the operating construction funds and interest discount funding business with the State budget; providing loans to significant infrastructure industries and projects and pillar industries; handling of re-lending in relation to loans from foreign governments and international financial institutions; issuance of corporate bonds; appraisal, consultation and guarantees of construction project loans; underwriting enterprise bonds and indirect syndications etc.

ii China Cinda Asset Management Corp. : China Cinda Asset Management Corp. was established on 20th April 1999, with a registered capital of RMB 10 billion. Its legal representative is Mr Zhu Dengshan. China Cinda Asset Management Corp. is primarily engaged in the acquisition and operation of inferior assets segregated from China Construction Bank; debt collections, exchange, transfer and sale of assets; debt reorganisation and enterprise reorganisation; capitalization of debts and capitalization in stages; securitisation of assets; listing recommendations within the scope of asset management and underwriting of bonds and stocks; issue of bonds and commercial borrowings; borrowing from financial institutions; valuation of assets and projects; enterprise audits and winding up.