

Balance Sheet

31 December 2002

	Notes	31 December 2002 HK\$'000	31 March 2002 HK\$'000
NON-CURRENT ASSETS			
Investments in subsidiaries	17	<u>92,714</u>	<u>92,714</u>
CURRENT ASSETS			
Due from subsidiaries	17	507,693	639,607
Trade and other receivables	23	26,691	18,179
Tax recoverable		—	425
Cash and cash equivalents	25	<u>30</u>	<u>53</u>
		<u>534,414</u>	<u>658,264</u>
CURRENT LIABILITIES			
Due to subsidiaries	17	22,532	15,883
Trade and other payables and accruals	26	658	3,324
Tax payable		261	—
Convertible notes	30	15,600	—
Dividend payable		<u>22,569</u>	<u>—</u>
		<u>61,620</u>	<u>19,207</u>
NET CURRENT ASSETS		<u>472,794</u>	<u>639,057</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>565,508</u>	<u>731,771</u>
NON-CURRENT LIABILITIES			
Convertible notes	30	<u>—</u>	<u>117,000</u>
		<u>565,508</u>	<u>614,771</u>
CAPITAL AND RESERVES			
Issued capital	33	200,884	200,665
Reserves	35	346,951	384,006
Proposed final dividend	12	<u>17,673</u>	<u>30,100</u>
		<u>565,508</u>	<u>614,771</u>

Ma Bo Kee
Director

Ma Lit Kin, Cary
Director