



**VANDA GROUP**

**VANDA SYSTEMS & COMMUNICATIONS HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**APPOINTMENT AND RESIGNATION OF  
DIRECTORS AND ALTERNATE DIRECTORS**

The board of directors (“**Board**”) of Vanda Systems & Communications Holdings Limited (“**Company**”) wishes to announce that Mr. Ma Chun Kwong, Edmund (“**Mr. Ma**”) has resigned as an executive director and co-chairman of the Company and Mr. Wai Yee Jan (“**Mr. Wai**”) has resigned as an executive director of the Company with effect from 1 June 2003. Mr. Ma and Mr. Wai have been re-appointed as non-executive directors of the Company upon their ceasing to be executive directors of the Company with effect from 1 June 2003.

The Board also wishes to announce that Mr. Lam Hon Nam has ceased to be an alternate director to Mr. Ma and Mr. Wai has been appointed as an alternate director to Mr. Ma with effect from 1 June 2003.

Made by the order of the Board

**Lam Hon Nam**

*Chairman*

Hong Kong, 2 June 2003

“Please also refer to the published version of this announcement in China Daily”