
HOW TO APPLY FOR THE PUBLIC OFFER SHARES

WHICH APPLICATION FORM TO USE

Use a **WHITE** application form if you want the Public Offer Shares to be issued in your own name.

Use a **YELLOW** application form if you want the Public Offer Shares to be issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to your investor participant's stock account or the stock account of your designated CCASS participant.

Note: The Public Offer Shares are not available to the directors or chief executive or existing beneficial owners of the Shares of the Company or any of its subsidiaries, or the associates of any of them.

WHERE TO COLLECT THE APPLICATION FORMS

Copies of this prospectus, together with the **WHITE** application forms, may be obtained from:

Any participant of **The Stock Exchange of Hong Kong Limited**

or

Upbest Securities Company Limited
2nd Floor, Wah Kit Commercial Centre
300-302 Des Voeux Road Central
Hong Kong

or

Deloitte & Touche Corporate Finance Ltd
21st Floor, Wing On Centre
111 Connaught Road Central
Hong Kong

or

CAF Securities Company Limited
13th Floor, Fairmont House
8 Cotton Tree Drive
Central
Hong Kong

or

Guotai Junan Securities (Hong Kong) Limited
27th Floor, Low Block, Grand Millennium Plaza
181 Queen's Road Central
Hong Kong

or

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BCOM Securities Company Limited

Rooms 201-2
Far East Consortium Building
121 Des Voeux Road Central
Hong Kong

First Asia Finance Group Limited

Unit 1502, 15th Floor
World Wide House
19 Des Voeux Road Central
Hong Kong

or

First Shanghai Securities Limited

19th Floor, Wing On House
71 Des Voeux Road Central
Hong Kong

Get Nice Investment Limited

21-22nd Floor
Euro Trade Centre
14 Connaught Road Central
Hong Kong

or

Gransing Securities Co., Limited

Room 805-6
Far East Consortium Building
121 Des Voeux Road Central
Hong Kong

Kingston Securities Limited

28th Floor
One International Finance Centre
1 Harbour View Street
Central
Hong Kong

or

Phoenix Capital Securities Limited

Room 3203-04, 32nd Floor
Edinburgh Tower
The Landmark
15 Queen's Road Central
Hong Kong

Stockwell Securities Limited

1-3rd Floor, Dragon House
7-7B Cameron Road
Tsim Sha Tsui
Hong Kong

or

Sun Hung Kai International Limited

Level 12
One Pacific Place
88 Queensway
Hong Kong

Wintech Securities Limited

1701, Hang Seng Building
77 Des Voeux Road Central
Hong Kong

Any of the following branches of the **Standard Chartered Bank**:

Hong Kong Island:

Central Branch

Shop No. 16, G/F and LG/F,
New World Tower,
16-18 Queen's Road Central

Des Voeux Road Branch

Standard Chartered Bank
Building, 4-4a Des Voeux Road,
Central

CIG Building Branch

Shop B, G/F, CIG Building,
141 Des Voeux Road, Central

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	Leighton Centre Branch	Shop 12-16, UG/F Leighton Centre, 77 Leighton Road, Causeway Bay
	Hennessy Road Branch	399 Hennessy Road, Wanchai
	Taikoo Place Branch	G/F, 969 King's Road, Quarry Bay
Kowloon:	Kwun Tong Branch	88-90 Fu Yan Street, Kwun Tong
	Mongkok Bank Centre Branch	Bank Centre, 630-636 Nathan Road, Mongkok
	Tsim Sha Tsui Branch	10 Granville Road, Tsimshatsui
	Cheung Sha Wan Branch	828 Cheung Sha Wan Road, Cheung Sha Wan
New Territories:	Tsuen Wan Branch	Basement 1/F, Emperor Plaza, 263 Sha Tsui Road, Tsuen Wan

The **YELLOW** application forms, together with copies of this prospectus, may be obtained at:

- (i) the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong; or
- (ii) the Customer Service Centre of HKSCC at Upper Ground Floor, V-Heun Building, 128-140 Queen's Road Central, Hong Kong; and
- (iii) your stock broker may have application forms available.

HOW TO COMPLETE THE APPLICATION FORMS

There are detailed instructions on each application form. You should read those instructions carefully. If you do not follow the instructions, your application may be rejected.

If your application is made through a duly authorised attorney, the Company and the Lead Manager (for itself and on behalf of the Public Offer Underwriters) as agent for the Company may accept it at their discretion, and subject to any conditions they think fit, including evidence of the authority of your attorney. The Lead Manager in its capacity as agent for the Company has full discretion to reject or accept any application, in full or in part, without assigning any reason.

HOW MANY APPLICATIONS MAY YOU MAKE

There is only one situation where you may make more than one application for Public Offer Shares:

If you are a nominee, you may lodge more than one application in your own name on behalf of different owners. In the box on the application form marked "For nominees", you must include (i) an account number; or (ii) some other identification code for each beneficial owner. If you do not include this information, the application will be treated as being made for your benefit.

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Otherwise, multiple applications are not allowed.

All of your applications will be rejected as multiple applications if you and/or your joint applicants together:

- make more than one application on a **WHITE** and **YELLOW** application form;
- apply on one **YELLOW** or **WHITE** application form (whether individually or jointly with others) for more than 100% of the Public Offer Shares initially available in either pool A or pool B; or
- have been allocated Placing Shares under the Placing.

All of your applications will also be rejected as multiple applications if more than one application is made for your benefit. If an application is made by an unlisted company and

- the only business of that company is dealing in securities; and
- you exercise statutory control over that company,

then that application will be treated as being for your benefit.

Unlisted company means a company with no equity securities listed on the Stock Exchange.

Statutory control means you:

- control the composition of the board of directors of that company; or
- control more than half of the voting power of that company; or
- hold more than half of the issued share capital of that company (not counting any part of it which carries no right to participate beyond a specified amount in a distribution of either profits or capital).

HOW MUCH ARE THE PUBLIC OFFER SHARES

The Offer Price is HK\$1.23 per Public Offer Share. You must also pay brokerage of 1%, a Stock Exchange trading fee of 0.005%, a SFC transaction levy of 0.005% and an investor compensation levy of 0.002% on application. This means that for every 2,000 Public Offer Shares, you will pay HK\$2,484.90. The application forms contain tables showing the exact amount payable for certain multiples of Public Offer Shares. The proposed board lot for trading in the Shares is 2,000 Shares. You must apply for a minimum of 2,000 Shares.

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You must pay the Offer Price, brokerage, Stock Exchange trading fee, SFC transaction levy and investor compensation levy in full when you apply for the Public Offer Shares. Your payment must be made by one cheque or one banker's cashier order and must comply with the terms of the related application forms.

If your application is successful, brokerage is paid to participants of the Stock Exchange, the SFC transaction levy and investor compensation levy are paid to the Stock Exchange (on behalf of the SFC), and the Stock Exchange trading fee is paid to the Stock Exchange.

TIME FOR APPLICATION FOR PUBLIC OFFER SHARES

Completed **WHITE** or **YELLOW** application forms, with payments attached, must be lodged by **12:00 noon on Friday, 13 June 2003**, or, if the application lists are not open on that day, then by 12:00 noon on the day the lists are open.

Your completed application form, with payment in Hong Kong dollars for the full amount payable on application attached, should be deposited in the special collection boxes provided at any of the branches of Standard Chartered Bank listed under the paragraph headed "Where to collect the application forms" of this prospectus at the following times:

Tuesday, 10 June 2003 — 9:00 a.m. to 4:00 p.m.
Wednesday, 11 June 2003 — 9:00 a.m. to 4:00 p.m.
Thursday, 12 June 2003 — 9:00 a.m. to 4:00 p.m.
Friday, 13 June 2003 — 9:00 a.m. to 12:00 noon

The application lists will be open from **11:45 a.m. to 12:00 noon on Friday, 13 June 2003**.

EFFECT OF BAD WEATHER ON THE OPENING OF THE APPLICATION LISTS

The application lists of the Public Offer will not open if there is:

- a tropical cyclone warning signal number 8 or above, or
- a "black" rainstorm warning signal

in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Friday, 13 June 2003. Instead they will open between 11:45 a.m. and 12:00 noon on the next business day which does not have either of those warnings signals in force at any time between 9:00 a.m. and 12:00 noon.

Business day means a day that is not a Saturday, Sunday or public holiday in Hong Kong.

If the application lists of the Public Offer do not open and close on Friday, 13 June 2003 or if there is a tropical cyclone warning signal number 8 or above or a "black" rainstorm warning signal in force in Hong Kong on the other dates mentioned in the section headed "Expected timetable" in this prospectus, such dates mentioned in the section headed "Expected timetable" may be affected. A press announcement will be made in such event.

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CIRCUMSTANCES IN WHICH YOU WILL NOT BE ALLOTTED PUBLIC OFFER SHARES

Full details of the circumstances in which you will not be allotted Public Offer Shares are set out in the notes attached to the application forms, and you should read them carefully. You should note in particular the following two situations in which the Public Offer Shares will not be allotted to you.

- **If your application is revoked:**

By completing and submitting an application form, you agree that you cannot revoke your application before the fifth day after the time for the opening of the application lists (excluding for this purpose any day which is a Saturday, Sunday, or public holiday in Hong Kong) unless a person responsible for this prospectus under section 40 of Companies Ordinance (as applied by Section 342E of the Companies Ordinance) gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus.

- **If the allotment of Public Offer Shares is void:**

Your allotment of Public Offer Shares will be void if the Listing Committee of the Stock Exchange does not grant permission to list the Shares either:

- within three weeks from the closing of the application list of the Public Offer; or
- within a longer period of up to six weeks if the Listing Committee of the Stock Exchange notifies the Company of that longer period within three weeks of the closing of the application lists of the Public Offer.

COLLECTION/POSTING OF SHARE CERTIFICATE(S)/REFUND CHEQUE(S) AND DEPOSIT OF SHARE CERTIFICATE(S) INTO CCASS

WHITE application forms:

If you have applied for 1,000,000 Public Offer Shares or more and have indicated on your application form that you will collect your share certificate(s) and/or refund cheque(s) in person, you may collect it/them from:

Computershare Hong Kong Investor Services Limited

Shop 1712-1716, 17th Floor

Hopewell Centre

183 Queen's Road East

Hong Kong

Share certificate(s) and refund cheque(s) will be available for collection between 9:00 a.m. and 1:00 p.m. on the date of despatch of share certificates and refund cheques. The date of despatch is expected to be on Wednesday, 18 June 2003.

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Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited.

If you do not collect your share certificate(s) and/or refund cheque(s), if any, in person within the time for collection specified above, they will be sent to the address on your application form shortly after the time specified for the collection on the date of despatch by ordinary post and at your own risk.

If you have applied for 1,000,000 Public Offer Shares or above and have not indicated on your application form that you will collect your share certificate(s) and/or refund cheque(s) in person; or if you have applied for less than 1,000,000 Public Offer Shares; or if your application is rejected, not accepted or accepted in part only; or if the conditions of the Public Offer are not fulfilled in accordance with the paragraph headed "Conditions of the Share Offer" under the section headed "Structure of the Share Offer" in this prospectus, or if any application is revoked or any allotment pursuant thereto has become void, then your share certificate(s) and/or refund cheque(s), if any, in respect of the application monies or the appropriate portion thereof, together with the related brokerage, Stock Exchange trading fee, SFC transaction levy and investor compensation levy, if any (without interest), will be sent to the address on your application form by ordinary post and at your own risk.

No receipt will be issued for application monies paid. The Company will not issue temporary documents of title.

YELLOW application forms:

Your share certificate(s) will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS investor participant's stock account or the stock account of your designated CCASS participant as instructed by you at the close of business on Wednesday, 18 June 2003, or under certain contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited.

If you are applying through a designated CCASS participant (other than a CCASS investor participant):

- for the Public Offer Shares credited to the stock account of your designated CCASS participant (other than a CCASS investor participant), you can check the number of the Public Offer Shares allotted to you with that CCASS participant.

If you are applying as a CCASS investor participant:

- the Company will publish the results of CCASS investor participants' applications together with the results of the Share Offer in the newspapers on Wednesday, 18 June 2003. You

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should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 18 June 2003 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. On Thursday, 19 June 2003 (being the next day following the credit of the Public Offer Shares to your stock account) you can check your new account balance via the “CCASS Phone System” and “CCASS Internet System” (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC will also mail to you an “Activity Statement” showing the number of Public Offer Shares credited to your stock account.

If you have applied for 1,000,000 Public Offer Shares or above and have indicated on your application form that you will collect your refund cheque(s) (if any) in person, please follow the instructions set out under the sub-paragraph headed “**White** application forms” above.

If you have applied for 1,000,000 Public Offer Shares or above and have not indicated on your application form that you will collect your refund cheque(s) in person; or if you have applied for less than 1,000,000 Public Offer Shares; or if your application is rejected, not accepted or accepted in part only; or if the conditions of the Public Offer are not fulfilled in accordance with the paragraph headed “Conditions of the Share Offer” under the section headed “Structure of the Share Offer” in this prospectus, or if any application is revoked or any allotment pursuant thereto has become void, then your refund cheque(s), if any, in respect of the application monies or the appropriate portion thereof, together with the related brokerage, Stock Exchange trading fee, SFC transaction levy and investor compensation levy, if any (without interest), will be sent to the address on your application form by ordinary post and at your own risk.

COMMENCEMENT OF DEALINGS IN THE SHARES

Dealings in the Shares on the Main Board are expected to commence on Thursday, 19 June 2003.

Shares will be traded in board lots of 2,000 Shares each. The stock code for the Shares on the Main Board is 572.

SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS

If the Stock Exchange grants the listing of and permission to deal in the Shares and the Company complies with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Shares on the Stock Exchange or any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day.

All necessary arrangements have been made for the Shares to be admitted into CCASS.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.