GLOSSARY OF TECHNICAL TERMS

The glossary contains explanations of certain terms used in this prospectus in connection with the enlarged group and its business. The terms and their meaning may not correspond to standard industry meaning or usage of these terms.

"clinker"	a major semi-finished product in the cement production process
"cm"	centimetre(s)
"FOB"	freight on board
"high grade cement"	PRC standard, as set by the State Bureau of Building Materials Industry, grade #425 or higher cement
"km"	kilometre(s)
"kWh"	kilowatt(s), a unit of measurement of electric energy consumption, which is equal to the work done by one kilowatt of electric power in one hour
"p.s.i."	pound(s) per square inch, a unit of measurement of compressive strength
"setting"	the process whereby cement is mixed with water and the resultant paste stiffens into a rigid solid
"setting time"	the time for setting to complete
"silo terminal(s) (中轉庫)"	warehouse(s) for the storage of cement in transit
"tonne(s)"	metric tonne(s)