

## Consolidated Profit and Loss Account

For the year ended 28 February 2003

	Note	<u>2003</u>	<u>2002</u>
		<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	2	625,616	637,583
Cost of sales		<u>(264,123)</u>	<u>(280,029)</u>
Gross profit		361,493	357,554
Other revenues	2	10,306	7,291
Other operating income		3,797	4,652
Distribution and selling costs		(261,950)	(262,146)
Administrative expenses		(67,151)	(66,044)
Other operating expenses		<u>(5,425)</u>	<u>(5,545)</u>
Operating profit	3	41,070	35,762
Finance costs	4	(1,466)	(1,381)
Share of profit of an associated company		<u>16,304</u>	<u>13,852</u>
Profit before taxation		55,908	48,233
Taxation	5	<u>(7,223)</u>	<u>(5,714)</u>
Profit attributable to shareholders	6	<u>48,685</u>	<u>42,519</u>
Dividends	7	<u>14,763</u>	<u>12,981</u>
Basic earnings per share	8	<u>19.1 cents</u>	<u>16.7 cents</u>