

Consolidated Balance Sheet

As at 28 February 2003

	Note	2003 <u>HK\$'000</u>	2002 <u>HK\$'000</u>
Non-current assets			
Fixed assets	10	110,908	117,957
Investment in an associated company	12	57,435	45,744
Rental deposits paid		36,040	36,709
Deferred tax assets	21	305	–
Current assets			
Inventories	13	84,190	88,660
Trade receivable	14	32,440	26,325
Other receivables, deposits and prepayments		12,675	10,273
Bank balances and cash		96,696	80,123
		<u>226,001</u>	<u>205,381</u>
Current liabilities			
Short-term bank loans – unsecured		17,734	12,617
Current portion of long-term bank loans	16	6,667	9,807
Trade payable	15	32,869	26,064
Other payables and accrued charges		42,070	46,226
Taxation payable		4,061	4,530
		<u>103,401</u>	<u>99,244</u>
Net current assets		<u>122,600</u>	<u>106,137</u>
Total assets less current liabilities		<u>327,288</u>	<u>306,547</u>
Financed by:			
Share capital	18/19	25,453	25,453
Other reserves	19	129,135	129,932
Retained earnings			
Proposed final dividend	19	10,945	9,163
Others	19	155,088	121,166
		<u>320,621</u>	<u>285,714</u>
Shareholders' funds		<u>320,621</u>	<u>285,714</u>
Long-term bank loans	16	6,667	20,833
		<u>327,288</u>	<u>306,547</u>
On behalf of the Board			

Tang Wai Lam
Director

Tang Keung Lam
Director