

CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2003

	Note	2003	2002
		HK\$'000	Restated HK\$'000
Turnover	2	62,442	72,480
Cost of sales		(37,848)	(43,212)
Gross profit		24,594	29,268
Other revenues	2	17,783	26,497
Selling and distribution expenses		(1,996)	(9,643)
Property related expenses		(7,942)	(7,346)
General and administrative expenses		(23,520)	(24,622)
Other operating expenses		(18,805)	(21,865)
Operating loss	3	(9,886)	(7,711)
Finance costs	4	(1)	(6)
		(9,887)	(7,717)
Share of profits less losses of associated companies		176,350	182,148
Profit before taxation		166,463	174,431
Taxation	5	(23,418)	(28,897)
Profit attributable to shareholders	6	143,045	145,534
Dividends	7	99,597	99,597
Earnings per share	8	HK\$0.36	HK\$0.37