

COMPANY BALANCE SHEET

AS AT 31ST MARCH 2003

	Note	2003 HK\$'000	2002 Restated HK\$'000
Fixed assets	12	209,662	203,578
Subsidiaries	13	9,315	29,104
Associated companies	14	1,128,579	1,096,029
Current assets			
Inventories	15	4,912	555
Accounts receivable, prepayments, deposits and other receivables	16	20,156	12,813
Fixed deposits with banks		305,720	328,962
Bank and cash balances		1,508	1,998
		332,296	344,328
Current liabilities			
Creditors and accruals	17	10,823	12,274
Advanced rental received from an associated company		1,882	2,350
Provision for staff long service payments	18	1,743	1,905
Bank overdrafts		1,828	1,381
		16,276	17,910
Net current assets		316,020	326,418
Total assets less current liabilities		1,663,576	1,655,129
Financed by:			
Share capital	19	99,598	99,598
Reserves	20	1,563,978	1,555,531
Shareholders' funds		1,663,576	1,655,129

Approved by the Board of Directors on 25th June 2003

Mona Fong

Director

Louis Page

Director