

## CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2003

	Note	2003	2002 Restated
		HK\$'000	HK\$'000
Net cash outflow used in operations	25(a)	(8,799)	(22,127)
Interest paid	25(b)	(1)	(6)
Hong Kong profits tax paid		(1)	—
Net cash outflow from operating activities		<u>(8,801)</u>	<u>(22,133)</u>
Investing activities			
Interest received	25(b)	6,038	11,904
Dividends received from an associated company		108,194	108,194
Loan to an associated company		(32,550)	(6,176)
Liquidation of a subsidiary (net of cash and cash equivalents)	25(c)	5	—
Purchase of fixed assets		(19,110)	(49,712)
Sale of fixed assets		30	50
Net cash inflow from investing activities		<u>62,607</u>	<u>64,260</u>
Net cash inflow before financing		53,806	42,127
Financing activities			
Dividends paid		(79,678)	(99,597)
Decrease in cash and cash equivalents		(25,872)	(57,470)
Cash and cash equivalents at beginning of the year		<u>332,020</u>	<u>389,490</u>
Cash and cash equivalents at end of the year		<u>306,148</u>	<u>332,020</u>
Analysis of the balances of cash and cash equivalents			
Fixed deposits with banks (maturing within three months)		305,720	331,262
Bank and cash balances		2,256	2,139
Bank overdrafts		(1,828)	(1,381)
		<u>306,148</u>	<u>332,020</u>