

截至二零零三年三月三十一日止年度 (以港幣列示) for the year ended 31 March 2003 (Expressed in Hong Kong dollars)

		2003		2002 重報 restated	
	附註 Note	千元 \$'000	千元 \$'000	千元 \$'000	千元 \$'000
經營活動 除稅前日常業務溢利	Operating activities Profit from ordinary activities before taxation		124,567		138,479
調整項目: - 利息收入 - 利息支出 - 折舊	Adjustments for: — Interest income — Interest expenses — Depreciation	(4,719) 563 22,780		(8,812) 960 24,664	
一 其他物業及待發展 土地減值虧損一 其他證券未變現	— Impairment loss in respect of other properties and land held for development — Net unrealised loss on	29,397		9,807	
新損淨額 一 出售其他證券虧損	other securities Loss on disposal of	3,149		1,156	
— 出售固定資產 (盈利)/虧損	other securities — (Profit)/loss on disposal of fixed assets	796 (571)		— 147	
一上市證券股息收入 滙兑差額	Dividend income from listed securities Exchange differences	(985) (329)		(592) 256	
医儿子 耿	Exchange unicrences	(329)	50,081		27,586
營運資金變動前經營溢利	Operating profit before changes in working capital		174,648	_	166,065
存貨減少 應收賬款、訂金及 預付款減少	Decrease in inventories Decrease in accounts receivable, deposits and prepayments	208 2,336		322 2,824	
應付賬款、其他應付 款及應計費用減少 已收訂金增加	Decrease in accounts payable, other payables and accruals Increase in deposits received	(1,073) 5,246		(7,868) 1,199	
長期服務金準備 増加/(減少) 應付政府地價減少	Increase/(decrease) in provision for long service payments Decrease in government lease	139		(7,471)	
	premiums payable	(30)		(29)	
		-	6,826	-	(11,023)
經營業務產生的現金 已付税項 — 已付香港利得税 — 已付海外税項	Cash generated from operations Tax paid — Hong Kong profits tax paid — Overseas tax paid	(22,555) (75)	181,474	(23,534) (131)	155,042
一 已付中國税項	— PRC tax paid	(99)	(22,729)	(98)	(23,763)
經營活動所得的 現金淨額結轉	Net cash from operating activities carried forward		158,745		131,279



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承前經營活動所得的 現金淨額	Net cash from operating activities brought forward			158,745		131,279
投資的 對 對 對 對 對 對 對 對 對 對 對 對 對	Investing activities Interest received Purchase of fixed assets Proceeds from disposal of fixed assets Proceeds from disposal of other securities Payment for purchase of other securities Dividends received Net cash (used in)/from investing activities Financing activities Interest paid Repayment of bank loan Dividends paid Dividends paid to minority shareholders		(592) (6,400) (50,391)	(258)	9,074 (5,013) 96 ———————————————————————————————————	5,062
融資活動所用的現金淨額	Net cash used in financing activities		-	(123,845)	-	(119,483)
現金及現金等價物 增加淨額	Net increase in cash and cash equivalents			34,642		16,858
於4月1日的現金及現金 等價物	Cash and cash equivalents at 1 April			311,842		295,019
外幣滙率變動的影響	Effect of foreign exchange rates changes		_	(1)	-	(35)
於3月31日的現金及 現金等價物	Cash and cash equivalents at 31 March	18		346,483	<u>.</u>	311,842

第 35至 第 81頁 的 附 註 屬 本 賬 項 的 - 部 $\,$ The notes on pages 35 to 81 form part of these accounts. \mathcal{G} 。