

Consolidated Cash Flow Statement

綜合現金流量表

For the year ended 31st March, 2003 (Amounts expressed in Hong Kong dollars)
截至二零零三年三月三十一日止年度 (金額以港元計算)

		2003 二零零三年 \$'000 千元	2002 二零零二年 \$'000 千元 (restated) (重列) (note 1) (附註1)
Operating activities	經營業務		
Profit before taxation	稅前溢利	13,780	26,331
Adjustments for:	經調整：		
Dividend income	股息收入	(545)	(414)
Net realised gain on other securities	其他證券之變現 收益淨額	(322)	(3,168)
Allowance for loans to securities margin clients	證券保證金 客戶貸款之撥備	800	-
Amortisation of intangible assets	無形資產之攤銷	125	125
Depreciation and amortisation of property and equipment	物業及設備之折舊 及攤銷	2,880	2,846
Interest expense	利息支出	5,529	6,651
Loss on disposal of property and equipment	出售物業及設備 之虧損	39	-
Gain on disposal of property and equipment	出售物業及設備 收益	-	(1,600)
Revaluation deficit on land and buildings	土地及樓宇 重估虧絀	-	4,653
Operating cash flows before movements in working capital	流動資本變動前產生之營運現金	22,286	35,424
Increase in trade debtors	應收貿易賬款增加	(32,604)	(35,352)
Decrease (increase) in prepayments and deposits	預付款項及按金減少 (增加)	2,887	(1,180)
Decrease (increase) in amounts due from related companies	關連公司欠款減少 (增加)	71	(42)
Decrease in amounts due from directors	董事欠款減少	-	397
Increase in trading securities	買賣證券增加	(922)	(151)
Decrease (increase) in bank balances – trust and segregated accounts	銀行結餘減少 (增加) — 信託賬戶及 分立賬戶	454	(4,138)
Increase (decrease) in trade creditors	應付貿易賬款增加 (減少)	2,213	(3,349)
Decrease in accrued charges and other accounts payable	應計費用及其他應付 賬款減少	(94)	(663)

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	Note 附註	2003 二零零三年 \$'000 千元	2002 二零零二年 \$'000 千元 (restated) (重列) (note 1) (附註1)
Cash used in operations	經營所用現金	(5,709)	(9,054)
Income taxes paid	已付利得稅	(4,647)	(2,235)
Interest paid	已付利息	(5,529)	(6,651)
Net cash used in operating activities	經營業務所用淨現金	(15,885)	(17,940)
Investing activities	投資業務		
Acquisition of subsidiaries (net of cash and cash equivalents acquired)	收購附屬公司(收購現金及現金等值淨額)	29	215
Dividends received	已收股息	545	414
Proceeds from disposal of investments in securities	出售證券投資所得款項	43,400	92,245
Proceeds from disposal of property and equipment	出售物業及設備所得款項	-	1,600
Purchase of a club membership	購入會所會籍	(5,100)	-
Purchases of property and equipment	購置物業及設備	(550)	(2,366)
Purchases of investments in securities	購入證券投資	-	(124,405)
Net cash from (used in) investing activities	投資業務產生(所用)之淨現金	38,510	(32,512)
Financing activities	融資業務		
Dividends paid	已付股息	(14,100)	(20,600)
Expenses paid in connection with listing of the shares of the Company	有關本公司股份上市之費用	(12,106)	-
(Decrease) increase in bank overdrafts	銀行透支(減少)增加	(49,002)	42,315
Repayments of bank loans	償還銀行貸款	(63,220)	(108,110)
Repayment to a director	償還予董事款項	(313)	(66)
New bank loans raised	新增銀行貸款	43,560	136,070
Proceeds from issue of shares of the Company through public offer and placement	透過公開發售及配售發行本公司股份之所得款項	75,000	-

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Net cash (used in) from financing activities	融資業務(所用)產生之 淨現金	(20,181)	49,609
Net increase (decrease) in cash and cash equivalents	現金及現金等值項目 淨增加(減少)	2,444	(843)
Cash and cash equivalents at beginning of year	年初現金及現金 等值項目	13,786	14,629
Cash and cash equivalents at end of year	年終現金及現金 等值項目	16,230	13,786
Cash and cash equivalents as previously reported	前期匯報之現金 及現金等值	-	(72,404)
Effect of reclassification of bank overdrafts	銀行透支重新分類 之影響	-	86,190
Cash and cash equivalents as restated	重報現金及現金等值	-	13,786
Being: Bank balances – general accounts and cash	為： 銀行結餘—一般賬戶 及現金	16,230	13,786