

# BALANCE SHEET

At 31st March, 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
<b>Non-current asset</b>			
Investments in subsidiaries	14	<u>84,948</u>	<u>84,948</u>
<b>Current assets</b>			
Investments in securities	16	12,680	277
Amounts due from subsidiaries	19	218,578	158,678
Other receivables		7,239	11
Bank balance		<u>8,896</u>	<u>58,066</u>
		<b>247,393</b>	217,032
<b>Current liability</b>			
Other payables		<u>360</u>	<u>335</u>
Net current assets		<u>247,033</u>	<u>216,697</u>
Total assets less current liability		<u><b>331,981</b></u>	<u>301,645</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	22	38,664	38,664
Reserves	24	<u>293,317</u>	<u>262,981</u>
		<u><b>331,981</b></u>	<u>301,645</u>



Chairman



Deputy Chairman