



SHANXI CENTRAL PHARMACEUTICAL INTERNATIONAL LIMITED

正中藥業國際有限公司*

(incorporated in Bermuda with limited liability)

ANNOUNCEMENT

The Board announces that Madam Hou Li Ping, Mr David Y. M. Shi and Mr Luo Jian Xiang have resigned as Executive Directors of the Company with effect from 28 July, 2003.

The board of directors (the “**Board**”) of Shanxi Central Pharmaceutical International Limited (the “**Company**”) announces that Madam Hou Li Ping, Mr David Y. M. Shi and Mr Luo Jian Xiang have resigned as Executive Directors of the Company with effect from 28 July, 2003. The Board also announces that Madam Hou Li Ping and Mr David Y. M. Shi have also resigned as chairman as well as deputy chairman and managing director of the Company respectively on the same date.

On behalf of the Company, the Board would like to express gratitude to Madam Hou, Mr Shi and Mr Luo for their valuable contributions to the Company.

By Order of the Board
Shanxi Central Pharmaceutical International Limited
Dai Zhong Cheng
Director

Hong Kong, 29 July, 2003

* *for identification only*

Please also refer to the published version of this announcement in The Standard.