

Consolidated Balance Sheet

As At 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Fixed assets	12	4,423,865	4,879,527
Jointly controlled entities	14	278,096	327,843
Associated companies	15	660,730	675,932
Long term investment	16	1,601	1,001
Goodwill	17	37,300	26,415
Mortgage loans receivable	18	34,277	52,603
Current assets			
Properties held for / under development for sale	19	992,134	1,224,082
Completed properties held for sale	19	729,515	867,923
Hotel and restaurant inventories		2,910	3,701
Debtors and prepayments	20	280,904	377,747
Other investments	21	155,931	400,286
Tax recoverable		827	1,726
Bank balances and cash	22	268,843	340,306
		2,431,064	3,215,771
Current liabilities			
Creditors and accruals	23	245,565	272,444
Short term bank loans and overdrafts			
Secured		195,274	282,826
Unsecured		30,002	33,000
Current portion of long term loans	28	316,085	314,085
Convertible notes	27	–	60,000
Taxation		10,301	12,133
		797,227	974,488
Net current assets		1,633,837	2,241,283
		7,069,706	8,204,604
Financed by:			
Share capital	24	14,983	37,457
Reserves	25	2,214,956	2,732,094
Shareholders' funds		2,229,939	2,769,551
Convertible bonds	26	290,000	290,000
Convertible notes	27	60,000	–
Long term loans	28	2,195,176	2,453,393
Minority interests and loans	29	2,294,591	2,691,660
		7,069,706	8,204,604