

# Balance Sheet

As At 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Subsidiaries	13	<b>3,730,228</b>	4,376,668
Current assets			
Debtors and prepayments		<b>1,159</b>	882
Bank balances and cash		<b>3</b>	4
		<b>1,162</b>	886
Current liabilities			
Creditors and accruals		<b>1,192</b>	953
Convertible notes	27	–	60,000
		<b>1,192</b>	60,953
Net current liabilities		<b>(30)</b>	(60,067)
		<b>3,730,198</b>	4,316,601
Financed by:			
Share capital	24	<b>14,983</b>	37,457
Reserves	25	<b>3,655,215</b>	4,279,144
Shareholders' funds		<b>3,670,198</b>	4,316,601
Convertible notes	27	<b>60,000</b>	–
		<b>3,730,198</b>	4,316,601

**Fung Siu To, Clement**  
Director

**Lun Pui Kan**  
Director