

Balance Sheet

At 31st March, 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Non-current asset			
Interests in subsidiaries	11	<u>526,620</u>	<u>559,014</u>
Current assets			
Trade and other debtors, deposits and prepayments		<u>187</u>	<u>208</u>
Bank balances and cash		<u>67</u>	<u>84</u>
		<u>254</u>	<u>292</u>
Current liabilities			
Creditors, deposits and accruals		<u>1,412</u>	<u>943</u>
Net current liabilities		<u>(1,158)</u>	<u>(651)</u>
Total assets less current liabilities		<u>525,462</u>	<u>558,363</u>
Non-current liability			
Amounts due to subsidiaries	19	<u>(466,854)</u>	<u>(498,467)</u>
		<u>58,608</u>	<u>59,896</u>
Capital and reserves			
Share capital	20	<u>24,900</u>	<u>24,900</u>
Reserves	21	<u>33,708</u>	<u>34,996</u>
		<u>58,608</u>	<u>59,896</u>

KUOK HOI SANG
Director

TAM KWOK WING
Director