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Spread Prospects Holdings Limited

展鴻控股有限公司

(incorporated in the Cayman Islands with limited liability)

STABILISING ACTION

The Board would like to announce that the stabilising period in connection with the Share Offer ended on 1 August 2003. During the stabilising period, no stabilising action has been taken by CAF Securities as the Lead Manager. The stabilising action referred to above includes the allocation of a greater number of Shares than the number that is initially offered under the Share Offer, the purchase of Shares from the secondary market and the exercise of the Over-allotment Option for the purpose of preventing or minimising any reduction in the market price of the Shares. The Over-allotment Option which has not been exercised has expired.

By order of the Board
Yang Zongwang
Chairman

Hong Kong, 7 August 2003

Please also refer to the published version of this announcement in The Standard.