



# **ASIA ALUMINUM HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

## **DIRECTOR'S RESIGNATION AND CHANGE IN DEPUTY CHAIRMAN**

The Board of directors (the "Board") of Asia Aluminum Holdings Limited (the "Company"), and together with its subsidiaries, (the "Group") announces the following changes on the Board with effect from 15 August 2003:–

- (1) Mr. Hung Pann Yi ("Mr. Hung") has resigned as an executive director and the Deputy Chairman of the Company and will continue to work for the Company as a senior consultant; and
- (2) Dr. Chan Yiu Tsuan, Benby, the current Managing Director and Chief Executive Officer of the Company, was elected as the Deputy Chairman of the Company and upon such election, ceased to be the Managing Director of the Company but will continue to act as the Chief Executive Officer of the Company.

The Board would like to express its sincere appreciation to Mr. Hung for his valuable contribution to the Group during his tenure of office as an executive director and the Deputy Chairman of the Company.

By Order of the Board  
**Asia Aluminum Holdings Limited**  
**Kwong Wui Chun**  
*Chairman*

Hong Kong, 15 August 2003

"Please also refer to the published version of this announcement in SCMP".