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GOLDEN 21 INVESTMENT HOLDINGS LIMITED

金豐21投資控股有限公司

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

This announcement is made at the request of the Stock Exchange to provide information to the public in respect of high concentration of the public float of the Company in the hands of a small number of shareholders as at 11 August 2003.

As at 11 August 2003, the entire issued share capital were held by only 29 shareholders.

The Company is an investment company which engages principally in the investment in listed and unlisted companies established and/or doing business in the Asia Pacific Region, mainly the mainland PRC, Hong Kong and other Asian regions. As of 31 July 2003, the unaudited net asset value per share was approximately HK\$0.76. The closing price of the share on the Stock Exchange on 25 August 2003 was HK\$1.26, which is a premium of approximately 65.79% above the net asset value per share of HK\$0.76 as at 31 July 2003.

Shareholders of the Company and potential investors are reminded to exercise caution when dealing in the shares of the Company.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") to provide information to the public in respect of high concentration of the public float of Golden 21 Investment Holdings Limited (the "Company") in the hands of a small number of shareholders as at 11 August 2003.

On the basis of information provided by the Securities and Futures Commission, as at 11 August 2003, the entire issued share capital were held by only 29 shareholders, and 94.04% of the issued share capital of the Company were held by 3 directors and 17 shareholders. The 3 directors each held 1.29% of the issued share capital of the Company, in aggregate holding a total of 3.86%. The remaining 90.18% of the issued share capital of the Company were held by 17 shareholders. As such 5.96% of the issued share capital of the Company were held by the remaining 9 shareholders.

The Company is an investment company which engages principally in the investment in listed and unlisted companies established and/or doing business in the Asia Pacific Region, mainly the mainland PRC, Hong Kong and other Asian regions. As of 31 July 2003, the unaudited net asset value per share was approximately HK\$0.76. The closing price of the share on the Stock Exchange on 25 August 2003 was HK\$1.26, which is a premium of approximately 65.79% above the net asset value per share of HK\$0.76 as at 31 July 2003.

Shareholders of the Company and potential investors are reminded to exercise caution when dealing in the shares of the Company.

By Order of the Board
Golden 21 Investment Holdings Limited
Tse Kam Fai
Company Secretary

Hong Kong, 25 August 2003

Please also refer to the published version of this announcement in The Standard.