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RNA HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

DELAY IN PUBLICATION OF FINAL RESULTS FOR THE YEAR ENDED 30 APRIL 2003

The board of directors of the Company announces that the release and publication of the audited consolidated final results of the Group for the year ended 30 April 2003, which is required to be released on or before 31 August 2003 in accordance with paragraphs 8(1) and 11(1) of the Listing Agreement, will be postponed to on or before 31 December 2003.

Trading of the shares on the Stock Exchange was suspended at the request of the Company with effect from 9:30 a.m. on 2 June 2003 and will remain suspended until further notice.

Shareholders and investing public are advised to exercise cautions when dealing in the securities of the Company.

The board of directors of RNA Holdings Limited (the "Company", together with its subsidiaries, the "Group") announces that more time is required to finalise the audited consolidated final results of the Group ("Audited Results") for the year ended 30 April 2003. The reason is that the audited consolidated financial statements for the year ended 30 April 2002 were completed in June 2003 and the interim results for the six months ended 31 October 2002 was finalised in August 2003. The Group put all its effort in finalising the audited final results for the year ended 30 April 2002, unaudited interim results for the six months ended 31 October 2002 and the debt restructuring exercise. This resulted late commencement of the preparation work for the Group consolidated final accounts in late August 2003 and therefore the audit work for the Audited Results has yet to commence and the unaudited consolidated accounts are yet to finalise. The unaudited consolidated accounts for the year ended 30 April 2003 is expected to be released on or before 31 October 2003. In this regard, the release and publication of the Audited Results will be postponed to on or before 31 December 2003. However, the Company will use its best endeavour to release and publish the Audited Results as soon as practicable. The directors, after consultation with the auditors, confirmed that the said postponed date is realistic and achievable.

The delay in publication of final results constitutes a breach of paragraphs 8(1) and 11(1) of the Listing Agreement, which require the Company to despatch the Annual Report to its shareholders and publish the Audited Results in the newspaper in respect of each financial year not later than four months after the end of the financial year to which the Company should release the final results for the year ended 30 April 2003 and despatch the annual report by 31 August 2003. The Company has also breached paragraph 11(3)(i)(c) of the Listing Agreement, which require the Company to publish its unaudited results within four months after its financial year end. The Stock Exchange of Hong Kong Limited ("Stock Exchange") has stated it reserves its rights to take appropriate action against the Company and/or its directors.

Each director of the Company is aware of and will comply with Rule A3 of Appendix 10 of the Rules Governing the Listing of Securities on the Stock Exchange. The directors of the Company have confirmed that they have not dealt in any of the securities of the Company one month before the date of this announcement. The directors of the Company have given their undertakings to the Stock Exchange that they will not deal in the securities of the Company until the Group's audited final results for the year ended 30 April 2003 are released and published.

Trading of the shares on the Stock Exchange was suspended at the request of the Company with effect from 9:30 a.m. on 2 June 2003 and will remain suspended until further notice.

Shareholders and investing public are advised to exercise cautions when dealing in the securities of the Company.

By Order of the Board
RNA Holdings Limited
Chan Fat Chu, Raymond
Chairman

Hong Kong, 1 September 2003

Please also refer to the published version of this announcement in The Standard.