

CHINA INVESTMENT FUND COMPANY LIMITED

中國投資基金有限公司*

(Incorporated in the Cayman Islands with limited liability)

NEW APPOINTMENTS

The Board of Directors (the “Board”) of China Investment Fund Company Limited (the “Company”) announces that Mr. Ng Hon Cheung, Sannio has been appointed as an Executive Director of the Company with effect from 22nd September, 2003. Mr. Fok Chi Tat, Michael has replaced Mr. Ng Chi Yuen, Albert as the Company Secretary and an authorised representative under Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (“the Authorised Representative”) of the Company with effect from 22nd September, 2003. The Board further announces that Mr. Wan Chuen Hing, Alexander has replaced Mr. Yu Yi Ping, Wallace as an Authorised Representative of the Company with effect from 22nd September, 2003.

By Order of the Board
Wan Chuen Hing, Alexander
Director

Hong Kong, 22nd September, 2003

* *for identification purpose only*

Please also refer to the published version of this announcement in The Standard.