

## 15. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with the current period's presentation.

### DISCLOSURE OF INTERESTS

#### Directors' interests

As at 30th June 2003, the interests and short positions of each Director and chief executive of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of the Securities and Futures Ordinance ("SFO") which (a) were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which the Director is taken or deemed to have under such provisions of the SFO); or (b) were required, pursuant to section 352 of the SFO, to be entered in the register referred to therein; or (c) were required, pursuant to the Model Code for Securities Transactions by Directors of Listed Companies contained in the Listing Rules to be notified to the Company and the Stock Exchange were as follows:

#### (i) Interests in shares of the Company

Name of director	Nature of interest	Notes	Number and approximate percentage of shares interested
Dr. Stanley Ho	Corporate	1	1,585,000 (1.09%)
	Personal	1	8,216,185 (5.66%)
	Family	1	214,727 (0.15%)
Mr. Lawrence Ho	Corporate	2	36,525,675 (25.14%)

Notes:—

1. Dr. Stanley Ho is taken to be interested in 1,585,000 shares as a result of him being beneficially interested in the entire issued share capital of each of Sharikat Investments Limited and Dareset Limited which in turn hold an aggregate of approximately 1.09% of the issued share capital of the Company. Apart from that, Dr. Ho and his spouse personally hold 8,216,185 and 214,727 shares respectively.
2. Mr. Lawrence Ho is taken to be interested in 36,525,675 shares as a result of him being beneficially interested in the entire issued share capital of Lasting Legend Limited which in turn holds approximately 25.14% of the issued share capital of the Company.

## (ii) Interests in equity derivatives of the Company

Name of director	Date of grant	Expiry date	Exercise price (HK\$)	Number of underlying shares comprised in the options outstanding
Mr. Lawrence Ho	8th March 2002	7th March 2012	1.38	1,210,871
Mr. Frank Tsui	8th March 2002	7th March 2012	1.38	1,210,871
Mr. Peter So	8th March 2002	7th March 2012	1.38	1,210,871
Mr. Ho Cheuk Yuet	8th March 2002	7th March 2012	1.38	1,210,871

## (iii) Interests in shares of Value Convergence

Name of director	Nature of interests	Notes	Number and approximate percentage interested
Dr. Stanley Ho	Corporate	1	7,384,651 (3.10%)
Mr. Lawrence Ho	Corporate	2	4,232,627 (1.78%)
Mr. Peter So	Personal	3	305,772 (0.13%)

Notes:—

1. Dr. Stanley Ho is taken to be interested in 7,384,651 shares of Value Convergence as a result of him being beneficially interested in 65% of the issued share capital of Bailey Development Limited which in turn holds approximately 3.10% of the issued share capital of Value Convergence.
2. Mr. Lawrence Ho is taken to be interested in 4,232,627 shares of Value Convergence as a result of him being beneficially interested in the entire issued share capital of Golden Mate Co., Ltd. which in turn holds approximately 1.78% of the issued share capital of Value Convergence.
3. Mr. Peter So personally holds 305,772 shares of Value Convergence.

(iv) Interests in equity derivatives of Value Convergence

Name of director	Nature of interests	Notes	Number and approximate percentage interested
Dr. Stanley Ho	Personal	1	735,000 (0.31%)
Mr. Lawrence Ho	Personal	2	1,226,057 (0.51%)
Mr. Frank Tsui	Personal	3	491,057 (0.21%)
Mr. Peter So	Personal	4	147,317 (0.06%)

Notes:–

1. The personal interest of Dr. Stanley Ho represents his derivative interest in Value Convergence comprising the physically settled options which were granted on 6th April 2001 and may be exercised during the period from 6th April 2001 to 8th October 2005 at an exercise price of HK\$3.60 per Value Convergence's share.
2. The personal interest of Mr. Lawrence Ho represents his derivative interest in Value Convergence comprising the physically settled options as follows:–
  - (i) 735,000 physically settled options which were granted on 6th April 2001 and may be exercised during the period from 6th April 2001 to 8th October 2005 at an exercise price of HK\$3.60 per Value Convergence's share; and
  - (ii) 491,057 physically settled options which were granted on 9th July 2002 and may be exercised during the period from 9th July 2002 to 8th July 2012 at an exercise price of HK\$1.00 per Value Convergence's share.
3. The personal interest of Mr. Frank Tsui represents his derivative interest in Value Convergence comprising the physically settled options which were granted on 9th July 2002 and may be exercised during the period from 9th July 2002 to 8th July 2012 at an exercise price of HK\$1.00 per Value Convergence's share.
4. The personal interest of Mr. Peter So represents his derivative interest in Value Convergence comprising 147,317 physically settled options which were granted on 9th July 2002 and may be exercised during the period from 9th July 2002 to 8th July 2012 at an exercise price of HK\$1.00 per Value Convergence's share.

### Directors' right to acquire shares

Apart from as disclosed under the headings "Directors' interests" and "Information on share options" below, at no time during the period were rights to acquire benefits by means of the acquisition of shares in or debentures of the Company granted to any directors or their respective spouses or children under 18 years of age, or were any such rights exercised by them; or was the Company or any of its subsidiaries a party to any arrangement to enable the directors to acquire such rights in any other body corporate.

## Shareholders with Notifiable Interests

As at 30th June 2003, the interests and short positions of substantial shareholders of the Company and other persons in the shares, underlying shares and debentures of the Company which (a) were required to be notified to the Company and the Stock Exchange pursuant to Divisions 2 and 3 of Part XV of the SFO; or (b) were required, pursuant to section 336 of the SFO, to be entered in the register referred to therein; or (c) were directly or indirectly, interested in ten per cent. or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company were as follows:

Name	Number of Shares	Approximate percentage of the total issued share capital of the Company %
Lasting Legend Limited ( <i>Note 1</i> )	36,525,675	25.14
Mr. Lawrence Ho	36,525,675	25.14
Shun Tak Shipping Company Limited	26,055,432	17.93
Mr. Li Chi Keung ( <i>Note 2</i> )	10,342,505	7.12
Dr. Stanley Ho	10,015,912	6.89
Rich Talent Limited ( <i>Note 3</i> )	9,340,000	6.43

### Notes:

1. Mr. Lawrence Ho is taken to be interested in these shares by virtue of the fact that Lasting Legend Limited is wholly owned by Mr. Ho.
2. Mr. Li Chi Keung is taken to be interested in these shares by virtue of the fact that Rich Talent Limited is wholly owned by Mr. Li. The 10,342,505 shares are held as to 9,340,000 shares by Rich Talent Limited, as to 1,001,305 shares by Gold Future Nominees Limited and as to 1,200 shares by Ingold Limited. The said Rich Talent Limited, Gold Future Nominees Limited and Ingold Limited are companies wholly-owned and/or controlled by Mr. Li Chi Keung.
3. Rich Talent Limited is a company wholly owned by Mr. Li Chi Keung. The 9,340,000 shares held by Rich Talent Limited are included in the shares held by Mr. Li Chi Keung disclosed above, and are therefore duplicated between Rich Talent Limited and Mr. Li Chi Keung.

Save as disclosed herein, so far as the Directors were aware, as at 30th June 2003, no other persons had interests or short positions in the shares, underlying shares and debentures of the Company which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 2 and 3 of Part XV of the SFO, nor were there any other persons required, pursuant to section 336 of the SFO, to be entered in the register referred to therein, or directly or indirectly, interested in ten per cent. or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company.