

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY*For the six months ended 30th June 2003*

	Unaudited					
	Share	Share	Investment	Capital	Acc-	
	capital	premium	properties	reserve	umulated	Total
	revaluation	reserve	reserve	deficits		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st January 2003	145,287	19,189	79,214	357,785	(225,351)	376,124
Loss for the period	—	—	—	—	(14,883)	(14,883)
At 30th June 2003	<u>145,287</u>	<u>19,189</u>	<u>79,214</u>	<u>357,785</u>	<u>(240,234)</u>	<u>361,241</u>

	Unaudited					
	Share	Share	Investment	Capital	Acc-	
	capital	premium	properties	reserve	umulated	Total
	revaluation	reserve	reserve	deficits		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st January 2002	121,087	8,738	76,614	357,785	(189,755)	374,469
Loss for the period	—	—	—	—	(7,288)	(7,288)
At 30th June 2002	<u>121,087</u>	<u>8,738</u>	<u>76,614</u>	<u>357,785</u>	<u>(197,043)</u>	<u>367,181</u>

CONDENSED CONSOLIDATED CASH FLOW STATEMENT*For the six months ended 30th June 2003*

	Unaudited	
	Six months ended	
	30th June	
	2003	2002
	HK\$'000	HK\$'000
Net cash used in operating activities	(34,591)	(10,985)
Net cash (used in)/ generated from investing activities	(334)	848
Net cash used in financing activities	<u>(62,301)</u>	<u>—</u>
Decrease in cash and cash equivalents	(97,226)	(10,137)
Cash and cash equivalents at 1st January	<u>219,229</u>	<u>212,543</u>
Cash and cash equivalents at 30th June	<u>122,003</u>	<u>202,406</u>