

**CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2003***(Expressed in Renminbi)*

	<i>Notes</i>	<b>As at 30 June 2003 (Unaudited) RMB'000</b>	<b>As at 31 December 2002 (Audited) RMB'000</b>
<b>Non-current assets</b>			
Fixed assets	7	<b>549,656</b>	561,360
Construction in progress	7	<b>78,814</b>	75,297
Goodwill	8	<b>(9,298)</b>	(9,589)
Interest in associates	9	<b>135,503</b>	133,371
		<hr/> <b>754,675</b>	<hr/> 760,439
<b>Current assets</b>			
Inventories		<b>462</b>	896
Trade and other receivables	10	<b>151,312</b>	163,321
Pledged bank deposits		<b>53,562</b>	53,562
Cash and cash equivalents		<b>202,809</b>	2,935
		<hr/> <b>408,145</b>	<hr/> 220,714
<b>Current liabilities</b>			
Bank loans	11	<b>146,800</b>	86,800
Trade and other payables	12	<b>126,243</b>	33,679
Taxation		<b>14,031</b>	10,045
		<hr/> <b>287,074</b>	<hr/> 130,524
<b>Net current assets</b>		<hr/> <b>121,071</b>	<hr/> 90,190
<b>Total assets less current liabilities</b>		<hr/> <b>875,746</b>	<hr/> 850,629
<b>Non-current liabilities</b>			
Bank loans	11	<b>380,000</b>	380,000
<b>Minority interests</b>		<hr/> <b>66,242</b>	<hr/> 59,896
<b>Net assets</b>		<hr/> <b>429,504</b>	<hr/> 410,733
<b>Capital and reserves</b>			
Share capital	13	<b>32,385</b>	32,385
Reserves		<b>397,119</b>	378,348
		<hr/> <b>429,504</b>	<hr/> 410,733

The notes on pages 5 to 14 form part of this interim financial report.