

**DIRECTORS' INTERESTS IN SHARES**

As at 30 June 2003, the interests and short positions of the Directors of the Company (the "Directors") in the shares, debentures or underlying shares of the Company or any of its associated corporations (within the meaning of the Part XV of the Securities and Futures Ordinance (the "SFO")) or which were required, pursuant to section 352 of the SFO to be entered in the register referred to therein or which were required to be notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Companies were as follow:

Name of Director	Capacity/ Nature of interest	Number of shares held	Percentage of holding (%)	Name of Company
Sun Tian Gang	Corporate	1,662,795,650 <i>(Note)</i>	54.85	the Company
	Personal	108,363,936	3.57	the Company
Guo Ting	Personal	3,000,000	0.10	the Company

Note: 1,662,795,650 shares were owned by China GeoMaxima Co. Ltd., a company wholly owned by Mr. Sun Tian Gang.

Save as disclosed above, as at 30 June 2003, none of the Directors nor any of their associates had any interests in the securities of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.