

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 30 June 2003

	Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Capital redemption reserve HK\$'000	Contributed surplus HK\$'000	Exchange reserve HK\$'000	Statutory and other reserves HK\$'000	Retained profits HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000
At 1 July 2001		117,506	36,444	26,178	80,490	(70,796)	8,562	428,122	23,501	650,007
Final 2001 dividend declared		-	-	-	-	-	-	-	(23,501)	(23,501)
Currency translation differences and net gains and losses not recognised in the profit and loss account		-	-	-	-	11,998	-	-	-	11,998
Exchange reserve released upon:										
Disposal of a subsidiary		-	-	-	-	(133)	-	-	-	(133)
Deemed disposal of interests in subsidiaries		-	-	-	-	537	-	-	-	537
Goodwill released upon deemed disposal of interests in subsidiaries		-	-	-	-	-	-	1,760	-	1,760
Net profit for the year		-	-	-	-	-	-	47,472	-	47,472
Interim 2002 dividend	11	-	-	-	-	-	-	(11,751)	-	(11,751)
Proposed final 2002 dividend	11	-	-	-	-	-	-	(17,626)	17,626	-
At 30 June 2002 and 1 July 2002		117,506	36,444	26,178	80,490	(58,394)	8,562	447,977	17,626	676,389
Final 2002 dividend declared		-	-	-	-	-	-	-	(17,626)	(17,626)
Issue of shares on exercise of share options		1,855	15,026	-	-	-	-	-	-	16,881
Currency translation differences and net gains and losses not recognised in the profit and loss account		-	-	-	-	(5,387)	-	-	-	(5,387)
Exchange reserve released upon deemed disposal of interests in subsidiaries		-	-	-	-	42	-	-	-	42
Goodwill released upon deemed disposal of interests in subsidiaries	25(a)	-	-	-	-	-	-	157	-	157
Net profit for the year		-	-	-	-	-	-	38,768	-	38,768
Interim 2003 dividend	11	-	-	-	-	-	-	(17,627)	-	(17,627)
Proposed final 2003 dividend	11	-	-	-	-	-	-	(17,904)	17,904	-
Transfer from retained profits		-	-	-	-	-	283	(283)	-	-
At 30 June 2003		119,361	51,470*	26,178*	80,490	(63,739)*	8,845*	451,088*	17,904	691,597
Reserves retained by:										
Company and subsidiaries		119,361	51,470	26,178	80,490	(63,740)	8,845	454,924	17,904	695,432
Jointly-controlled entities		-	-	-	-	1	-	(3,836)	-	(3,835)
At 30 June 2003		119,361	51,470	26,178	80,490	(63,739)	8,845	451,088	17,904	691,597
Company and subsidiaries		117,506	36,444	26,178	80,490	(58,451)	8,562	451,025	17,626	679,380
Jointly-controlled entity		-	-	-	-	57	-	(3,048)	-	(2,991)
At 30 June 2002		117,506	36,444	26,178	80,490	(58,394)	8,562	447,977	17,626	676,389

* These reserve accounts comprise the consolidated reserves of HK\$473,842,000 (2002: HK\$460,767,000) in the consolidated balance sheet.