

Consolidated Profit and Loss Account

for the year ended 30th June, 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2 & 3	188,330	577,612
Cost of sales / services		<u>(69,968)</u>	<u>(292,439)</u>
		118,362	285,173
Other revenue		7,207	5,483
Other net income / (loss)	4	18,885	(3,512)
Selling expenses		(15,431)	(30,787)
Administrative expenses		(108,759)	(87,149)
Other operating expenses	5	<u>(322,469)</u>	<u>(10,558)</u>
(Loss) / profit from operations		(302,205)	158,650
Finance costs	6(a)	<u>(16,637)</u>	<u>(8,141)</u>
	2	(318,842)	150,509
Share of losses less profits of associates	7	<u>(62,491)</u>	<u>(7,454)</u>
(Loss) / profit from ordinary activities before taxation	6	(381,333)	143,055
Taxation — Company and subsidiaries	8(a)	(21,282)	(4,464)
— Associates	7	3,264	(14,256)
— Tax indemnity	9	<u>525</u>	<u>12,166</u>
(Loss) / profit from ordinary activities after taxation		(398,826)	136,501
Minority interests		<u>3,643</u>	<u>(3,615)</u>
(Loss) / profit attributable to shareholders	10 & 28	<u>(395,183)</u>	<u>132,886</u>
Dividends attributable to the year:—	11		
Interim dividend declared during the year		14,903	29,807
Final dividend proposed after the balance sheet date		<u>14,903</u>	<u>29,807</u>
		<u>29,806</u>	<u>59,614</u>
(Loss) / earnings per share	12	<u>\$(0.80)</u>	<u>\$0.27</u>

The notes on pages 40 to 71 form part of these accounts.