

Consolidated Profit and Loss Account

for the year ended 30th June, 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2 & 3	188,330	577,612
Cost of sales / services		(69,968)	(292,439)
		118,362	285,173
Other revenue		7,207	5,483
Other net income / (loss)	4	18,885	(3,512)
Selling expenses		(15,431)	(30,787)
Administrative expenses		(108,759)	(87,149)
Other operating expenses	5	(322,469)	(10,558)
(Loss) / profit from operations		(302,205)	158,650
Finance costs	6(a)	(16,637)	(8,141)
	2	(318,842)	150,509
Share of losses less profits of associates	7	(62,491)	(7,454)
(Loss) / profit from ordinary activities before taxation	6	(381,333)	143,055
Taxation — Company and subsidiaries	8(a)	(21,282)	(4,464)
— Associates	7	3,264	(14,256)
— Tax indemnity	9	525	12,166
(Loss) / profit from ordinary activities after taxation		(398,826)	136,501
Minority interests		3,643	(3,615)
(Loss) / profit attributable to shareholders	10 & 28	(395,183)	132,886
Dividends attributable to the year:—	11		
Interim dividend declared during the year		14,903	29,807
Final dividend proposed after the balance sheet date		14,903	29,807
		29,806	59,614
(Loss) / earnings per share	12	\$(0.80)	\$0.27

The notes on pages 40 to 71 form part of these accounts.