

Consolidated Statement of Changes in Equity

for the year ended 30th June, 2003

	Note	2003 HK\$'000	2002 HK\$'000
Shareholders' equity at 1st July		<u>7,659,762</u>	<u>7,329,489</u>
(Deficit) / surplus on revaluation of investment properties	27	<u>(181,472)</u>	<u>257,001</u>
Net (loss) / gain not recognised in the consolidated profit and loss account		<u>(181,472)</u>	<u>257,001</u>
Net (loss) / profit for the year	28	<u>(395,183)</u>	<u>132,886</u>
Transfer of investment property revaluation reserve surplus to the consolidated profit and loss account on disposal of investment properties	27	<u>(1,937)</u>	<u>—</u>
Dividends approved during the year	11	<u>(44,710)</u>	<u>(59,614)</u>
Shareholders' equity at 30th June		<u>7,036,460</u>	<u>7,659,762</u>

The notes on pages 40 to 71 form part of these accounts.